

March 18, 2009

Bill Number 59750

File Number 0303694-0002044

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: Carillon Modification

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
01/09/09	TAB	Telephone conference with Mr. Barsanti regarding mezzanine lenders consent rights to sale of condo unit for less than minimum release price and conference with Mr. Stein regarding same. [009]	0.20 Hrs	\$99.00
01/09/09	CHS	Conference with Messrs. Rossi and Banahan regarding client's concerns about changes to minimum sales prices for unsold condominium units. [009]	0.50 Hrs	\$225.00
01/09/09	CHS	Review amended and restated mezzanine loan agreement and senior loan agreement regarding establishment of minimum sales prices and definition of approved sales contracts. [009]	1.00 Hrs	\$450.00
01/09/09	CHS	Correspondence to Mr. Barsanti regarding approvals necessary to change minimum sales price structure. [009]	0.60 Hrs	\$270.00
01/16/09	AC	Review Intercreditor Agreements and conference with Mr. Stein regarding same. [009]	0.30 Hrs	\$70.50
01/29/09	AC	Review files for Canyon Ranch documents. [009]	0.50 Hrs	\$117.50
01/29/09	PG	Emailed documents missing from binder to Trimont. [009]	0.10 Hrs	\$19.50
01/29/09	PG	Scanned documents for Ms. Cote. [009]	0.90 Hrs	\$175.50
Financing Totals			4.10 Hrs	\$1,427.00
TOTAL SERVICES				\$1,427.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Carillon Modification

HOURLY RATE

Banahan, Thomas A.	0.20 Hrs	\$99.00
Stein, Clifford	2.10 Hrs	\$945.00
Cote, Anna	0.80 Hrs	\$188.00
Goldsmith, Paul	1.00 Hrs	\$195.00
	<hr/>	<hr/>
	4.10 Hrs	\$1,427.00

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$2.00
Copying Totals	\$2.00

Telephone

Telephone	\$4.75
Telephone Totals	\$4.75

Disbursements Totals	\$4.75
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TOTAL DISBURSEMENTS	\$6.75
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INVOICE TOTAL	<hr/>
	\$1,433.75

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Carillon Modification

File Number 0303694-0002044

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Financing		1,427.00	1,427.00
Subtotals		1,427.00	1,427.00
<u>Disbursements</u>			
Copying		2.00	2.00
Telephone		4.75	4.75
Subtotals		6.75	6.75
Totals		1,433.75	1,433.75

March 18, 2009

Bill Number 59751

File Number 0303694-0002085

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: New Dawn Land Loan

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
01/06/09	RZ	Draft email to New Dawn clarifying mezzanine loan default notice. [009]	0.50 Hrs	\$175.00
01/07/09	RZ	Telephone conference with Mr. Nastasi. [009]	0.20 Hrs	\$70.00
01/07/09	RZ	Draft revised mezzanine loan default notice. [009]	1.00 Hrs	\$350.00
01/08/09	RZ	Revise mezzanine loan default notice. [009]	0.70 Hrs	\$245.00
01/26/09	RZ	Revise and distribute mezzanine loan default notice. [009]	1.00 Hrs	\$350.00
01/27/09	RZ	Revise and distribute mezzanine loan default notice. [009]	0.50 Hrs	\$175.00
01/27/09	RZ	Telephone conference with Mr. Nastasi. [009]	0.20 Hrs	\$70.00
01/28/09	RZ	Review mezzanine loan agreement and JV LLC agreement to determine if mezzanine lender's and/or Lehman equity member's consent is required for hire a contractor and to use reserves to pay for renovations. [009]	1.60 Hrs	\$560.00
Financing Totals			5.70 Hrs	\$1,995.00
			TOTAL SERVICES	\$1,995.00

HOURLY RATE

Zoffinger, Richard	5.70 Hrs	\$1,995.00
	<u>5.70 Hrs</u>	<u>\$1,995.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: New Dawn Land Loan

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$45.00
Copying Totals	\$45.00
Disbursements Totals	\$45.00
TOTAL DISBURSEMENTS	\$45.00
INVOICE TOTAL	<u>\$2,040.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: New Dawn Land Loan
File Number 0303694-0002085

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Financing		1,995.00	1,995.00
Subtotals		1,995.00	1,995.00
<u>Disbursements</u>			
Copying		45.00	45.00
Subtotals		45.00	45.00
Totals		2,040.00	2,040.00

April 8, 2009

Bill Number 61199

File Number 0303694-0002139

Lehman Brothers Holdings Inc.
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: Kojaian Transaction Analysis

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/05/09	TAB	Telephone conference with Mr. Keebler regarding per diem calculations for default interest in 14 notices of default. [001]	0.50 Hrs	\$247.50
01/05/09	TAB	Correspondence to Mr. Keebler regarding per diem calculations for default interest in 14 notices of default; [001]	0.50 Hrs	\$247.50
01/05/09	TAB	Revise and finalize 14 notices of default. [001]	1.50 Hrs	\$742.50
01/05/09	TAB	Attention to execution and delivery of notices of default. [001]	1.30 Hrs	\$643.50
01/05/09	TAB	Correspondence to Messrs. Horsfield and Keebler regarding notices of default; [001]	0.20 Hrs	\$99.00
01/06/09	TAB	Correspondence to Mr. Barris regarding request for comments to forms of PNA. [001]	0.20 Hrs	\$99.00
01/06/09	TAB	Correspondence to Mr. Horsfield regarding draft PNA agreements. [001]	0.10 Hrs	\$49.50
01/06/09	TAB	Review correspondence from Mr. Horsfield regarding status of comments from Messrs. Kojaian and Barris regarding draft PNA agreements. [001]	0.20 Hrs	\$99.00
01/07/09	TAB	Conferences with Mr. Goldsmith regarding loan documents and guarantees for One Woodward Associates Note A and Note B loans. [001]	0.20 Hrs	\$99.00
01/07/09	TAB	Review guaranty agreements for One Woodward Associates Note A and Note B. [001]	0.30 Hrs	\$148.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Kojaian Transaction Analysis

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/07/09	PG	Correspondence with LaSalle regarding documents being held for each Kojaian transaction. [001]	1.00 Hrs	\$195.00
01/08/09	TAB	Correspondence to Mr. Horsfield regarding comments to PNA. [001]	0.20 Hrs	\$99.00
01/08/09	TAB	Review correspondence from Mr. Barris regarding general comments to PNA. [001]	0.30 Hrs	\$148.50
01/09/09	PG	Continued correspondence with LaSalle regarding dates and parties involved in assets. [001]	1.00 Hrs	\$195.00
01/12/09	TAB	Review correspondence from Mr. Keebler regarding request for executed copy of guaranty issued to NCB by PAMI and KMC for Van Buren Industrial Investors loan and correspondence to Mr. Keebler regarding same. [001]	0.10 Hrs	\$49.50
01/12/09	TAB	Begin review of comments of Mr. Barris to PNAs. [001]	0.20 Hrs	\$99.00
01/12/09	TAB	Review correspondence from Mr. Barris regarding comments to PNAs and correspondence to Mr. Horsfield regarding same. [001]	0.40 Hrs	\$198.00
01/13/09	TAB	Telephone conference with Messrs. Horsfield and Nastasi regarding comments of Mr. Barris to PNAs. [001]	1.00 Hrs	\$495.00
01/13/09	TAB	Correspondence to Mr. Keebler regarding outstanding letters of credit issued under K/LB Funding, LLC line of credit facility and review information regarding same. [001]	0.50 Hrs	\$247.50
01/13/09	TAB	Review comments of Mr. Barris to two pre-negotiation agreements. [001]	0.70 Hrs	\$346.50
01/13/09	TAB	Correspondence to Mr. Barris regarding request for January interest statements showing current principal balances for third-party loans. [001]	0.50 Hrs	\$247.50
01/13/09	TAB	Revise PNAs for LBHI loans and for third-party loans to incorporate changes requested by Mr. Barris and prepare redline copies of same. [001]	2.80 Hrs	\$1,386.00
01/13/09	TAB	Correspondence to Mr. Barris regarding revised PNAs. [001]	0.30 Hrs	\$148.50
01/13/09	LSB	Office conference Mr. Banahan regarding proof of debtor in possession status. [001]	0.20 Hrs	\$92.00
01/14/09	TAB	Conference with Mr. Goldsmith regarding missing LLC operating agreements for JV ventures. [001]	0.20 Hrs	\$99.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Kojaian Transaction Analysis

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/14/09	PG	Correspondence with LaSalle regarding worksheets generated regarding assets; review of worksheets. [001]	2.00 Hrs	\$390.00
01/15/09	TAB	Telephone conference with Mr. Barris to discuss PNAs and bankruptcy issues in connection with future workout agreements. [001]	0.50 Hrs	\$247.50
01/15/09	TAB	Correspondence to Mr. Barris regarding revised versions of PNAs. [001]	0.20 Hrs	\$99.00
01/15/09	TAB	Revise PNAs to incorporate additional changes in body of agreement, signature pages and exhibits. [001]	1.50 Hrs	\$742.50
01/15/09	TAB	Telephone conference with Mr. Barris to discuss open issues in PNAs and correspondence to Mr. Nastasi regarding same. [001]	0.90 Hrs	\$445.50
01/15/09	PG	Correspondence with Brad Keebler regarding missing documents from files; prepared spreadsheet of documents currently held by LaSalle. [001]	1.00 Hrs	\$195.00
01/16/09	TAB	Review correspondence from Mr. Barris regarding additional corrections in signature lines to PNAs. [001]	0.30 Hrs	\$148.50
01/16/09	TAB	Conference with Mr. Goldsmith regarding missing LLC operating agreements. [001]	0.20 Hrs	\$99.00
01/20/09	TAB	Telephone conference with Mr. Barris regarding final changes to PNAs and correspondence to Mr. Barris regarding proposed wording of revision to PNAs. [001]	0.30 Hrs	\$148.50
01/20/09	TAB	Review correspondence from Mr. Barris regarding additional comments to PNAs and correspondence to Mr. Nastasi regarding same. [001]	0.80 Hrs	\$396.00
01/20/09	TAB	Telephone conference with Messrs. Nastasi, Gorey and Warren regarding PNA's and revisions to strict compliance letter with respect to K/LB Funding line of credit. [001]	1.00 Hrs	\$495.00
01/20/09	TAB	Revise strict compliance letter and correspondence to Mr. Gorey regarding same. [001]	0.50 Hrs	\$247.50
01/21/09	TAB	Attention to revising PNAs to reflect final comments of Mr. Barris and correspondence to Mr. Keebler regarding status of same. [001]	0.20 Hrs	\$99.00
01/22/09	TAB	Correspondence to Messrs. Gorey and Nastasi regarding approval of final form of PNAs and delivery of same for execution. [001]	0.20 Hrs	\$99.00
01/22/09	TAB	Correspondence to Mr. Barris regarding execution versions of PNAs. [001]	0.20 Hrs	\$99.00
01/22/09	TAB	Review correspondence from Mr. Barris regarding approval of minor changes to PNAs and prepare redline of PNAs. [001]	0.60 Hrs	\$297.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Kojaian Transaction Analysis

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/27/09	TAB	Telephone conference with Messrs. Gorey, Warren and Keebler regarding disposition of \$5 million certificate of deposit funds held for TTERT portfolio. [001]	0.20 Hrs	\$99.00
01/27/09	TAB	Telephone conference with Mr. Barris requesting status of execution of PNAs and exchange of pdf copies of same. [001]	0.20 Hrs	\$99.00
01/27/09	TAB	Review correspondence from Mr. Keebler regarding TTERT assets owned by Lehman Brothers and documents relating to same including assignment of membership interest by Kojaian and Witkoff Partners to Lehman, lease agreements for Travelers Towers I and II, Grubb & Ellis management agreements for Travelers Towers I and II. [001]	0.40 Hrs	\$198.00
01/27/09	TAB	Review correspondence from Mr. Gorey regarding PNAs executed on behalf of Lehman entities. [001]	0.20 Hrs	\$99.00
01/27/09	TAB	Begin review of assignment agreements and lockbox agreement and management agreements with respect to rights of Lehman to terminate same and take control of asset with new managing agent, etc. [001]	0.50 Hrs	\$247.50
01/27/09	TAB	Review executed K/LB funding strict compliance letter sent to Mr. Kojaian with respect to JPMorgan line of credit loan. [001]	0.20 Hrs	\$99.00
01/28/09	TAB	Review correspondence from Mr. Keebler regarding leasing agreement for Travelers Tower II and review leasing agreement for Travelers Tower II. [001]	1.50 Hrs	\$742.50
01/28/09	TAB	Begin draft of letter to Grubb & Ellis regarding termination of property management agreement at Travelers Tower I. [001]	0.50 Hrs	\$247.50
01/28/09	TAB	Review correspondence from Mr. Barris regarding additional comments to PNA for LBHI loans and correspondence to Mr. Barris regarding same. [001]	0.50 Hrs	\$247.50
01/28/09	TAB	Complete review of property management agreement with Grubb & Ellis and correspondence to Mr. Keebler regarding questions relating to property management procedures for Travelers Towers I and II buildings and administration of LBHI loan in connection with same. [001]	1.00 Hrs	\$495.00
01/28/09	TAB	Attention to reviewing third amendment and fourth amendment to LBHI mortgage loan. [001]	1.00 Hrs	\$495.00
01/28/09	TAB	Review responses from Mr. Keebler with respect to procedures for management of property and administration of LBHI mortgage loan. [001]	0.50 Hrs	\$247.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Kojaian Transaction Analysis

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/29/09	TAB	Attention to revising signature pages for PNA for LBHI loans to add additional qualifying language for C. Michael Kojaian and Mike Kojaian and correspondence to Mr. Barris regarding delivery of execution copies of same. [001]	0.60 Hrs	\$297.00
		Asset Analysis Totals	32.10 Hrs	\$14,382.50
			TOTAL SERVICES	\$14,382.50

HOURLY RATE

Banahan, Thomas A.	26.90 Hrs	\$13,315.50
Goldsmith, Paul	5.00 Hrs	\$975.00
Barr, Leslie S.	0.20 Hrs	\$92.00
	<hr/> 32.10 Hrs	<hr/> \$14,382.50

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$217.00
Air Courier / Messenger	\$47.88
Copying Totals	\$264.88

Telephone

Telephone	\$1.25
Telephone Totals	\$1.25
Disbursements Totals	\$1.25
TOTAL DISBURSEMENTS	\$266.13

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$14,648.63</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Kojaian Transaction Analysis
File Number 0303694-0002139

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		14,382.50	14,382.50
Subtotals		14,382.50	14,382.50
<u>Disbursements</u>			
Copying		264.88	264.88
Telephone		1.25	1.25
Subtotals		266.13	266.13
Totals		14,648.63	14,648.63

March 18, 2009

Bill Number 59754

File Number 0303694-0002172

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

September 15, 2008 through January 31, 2009

Re: The Mark Redemption

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
09/17/08	RAR	Multiple telephone confemeces regarding status in light of bankruptcy of LBHI. [001]	0.90 Hrs	\$459.00
09/23/08	RAR	Conference with Mr. Hargaden. [001]	0.20 Hrs	\$102.00
09/23/08	RAR	Revise transfer documents. [001]	0.70 Hrs	\$357.00
09/24/08	CEF	Attention to other diligence matters for closing, including UCC3 terminations. [001]	0.30 Hrs	\$102.00
09/24/08	CEF	Drafted changes to payoff documents. [001]	0.20 Hrs	\$68.00
09/24/08	AC	Prepare UCC-3 Financing Statements. [001]	0.60 Hrs	\$135.00
09/24/08	AC	Review loan file for UCC Policy and telephone conference with Ms. Hill regarding same. [001]	0.50 Hrs	\$112.50
09/25/08	CEF	Revisions to documents. [001]	0.50 Hrs	\$170.00
09/25/08	AC	Prepare UCC-3 Financing Statements. [001]	0.60 Hrs	\$135.00
09/25/08	VMO	Revised, saved and scanned UCC-3's. [001]	0.70 Hrs	\$98.00
09/26/08	AC	Telephone conferences with title company regarding Lehman pay off and filing of UCC-3 Financing Statements. [001]	0.60 Hrs	\$135.00
09/29/08	RAR	Telephone conference with Ms. Halperin and Weil. [001]	1.00 Hrs	\$510.00
09/29/08	CEF	Revisions to discounted payoff documents and drafted loan extension document. [001]	1.00 Hrs	\$340.00
09/30/08	RAR	Telephone conference with Mr. Hargaden. [001]	0.20 Hrs	\$102.00
09/30/08	RAR	Telephone conference with Mr. Feldman. [001]	0.20 Hrs	\$102.00
09/30/08	RAR	Conference with Ms. Foote. [001]	0.20 Hrs	\$102.00
09/30/08	RAR	Prepare extension letter. [001]	0.50 Hrs	\$255.00
10/01/08	RAR	Review revised documents. [001]	2.00 Hrs	\$1,020.00
10/01/08	RAR	Telephone conference with Mr. Hargaden. [001]	0.30 Hrs	\$153.00
10/01/08	RAR	Telephone conference with Mr. Nastasi. [001]	0.30 Hrs	\$153.00

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
10/01/08	CEF	Revisions to discounted payoff documents and correspondence with borrower's counsel regarding same. [001]	0.50 Hrs	\$170.00
10/06/08	RAR	Conference with Ms. Foote regarding revisions to and execution of transfer documents. [001]	0.90 Hrs	\$459.00
10/06/08	CEF	Revisions to documents. [001]	1.00 Hrs	\$340.00
10/07/08	RAR	Review comments to document. [001]	0.60 Hrs	\$306.00
10/07/08	RAR	Telephone conference Mr. Hargaden. [001]	0.30 Hrs	\$153.00
10/07/08	CEF	Revisions to documents. [001]	1.00 Hrs	\$340.00
10/08/08	RAR	Multiple telephone conferences on timing of approval. [001]	1.00 Hrs	\$510.00
10/09/08	RAR	Review draft extension letter. [001]	1.00 Hrs	\$510.00
10/09/08	RAR	Multiple telephone conferences with Lehman team regarding revised price and court approval. [001]	0.80 Hrs	\$408.00
10/09/08	CEF	Revisions to documents. [001]	1.00 Hrs	\$340.00
10/17/08	RAR	Telephone conference with Mr. Hargaden regarding logistic of closing. [001]	0.30 Hrs	\$153.00
10/30/08	RAR	Conference with Ms. Bindler; review proposed lease structure; conference with Ms. Longo. [001]	0.10 Hrs	\$51.00
10/30/08	RAR	Conference with Ms. Longo. [001]	0.10 Hrs	\$51.00
10/30/08	RAR	Review proposed lease structure; conference with Ms. Longo. [001]	0.40 Hrs	\$204.00
11/03/08	RAR	Conference with Ms. Bindler. [001]	0.30 Hrs	\$153.00
11/24/08	CEF	Review of matter history for update. [001]	0.50 Hrs	\$170.00
01/15/09	RAR	Telephone conference with Mr. Hargaden. [001]	0.30 Hrs	\$157.50
01/15/09	RAR	Telephone conference with Mr. Nastasi. [001]	0.20 Hrs	\$105.00
01/15/09	RAR	Conference with Ms. Foote. [001]	0.20 Hrs	\$105.00
01/15/09	RAR	Prepare assignment. [001]	0.60 Hrs	\$315.00
01/15/09	CEF	Began drafting Agreement regarding Assignment of Membership Interests in lieu of Foreclosure on defaulted Lehman Mezzanine Loan. [001]	1.50 Hrs	\$525.00
01/16/09	RAR	Prepare revisions to transfer documents. [001]	1.00 Hrs	\$525.00
01/16/09	RAR	Telephone conference with Mr. Hargaden. [001]	0.60 Hrs	\$315.00
01/20/09	RAR	Prepare draft transfer documents. [001]	1.20 Hrs	\$630.00
01/20/09	RAR	Telephone conference with Mr. Nastasi. [001]	0.60 Hrs	\$315.00
01/21/09	RAR	Prepare and circulate assignment and consulting agreement. [001]	2.40 Hrs	\$1,260.00
01/22/09	RAR	Telephone conference with Mr. Nastasi regarding mission. [001]	0.40 Hrs	\$210.00
01/27/09	RAR	Review LLC agreement regarding transfer rights. [001]	1.00 Hrs	\$525.00
01/27/09	RAR	Telephone conference Mr. Hargaden. [001]	0.40 Hrs	\$210.00
01/27/09	RAR	Telephone conference with Mr. Nastasi. [001]	0.50 Hrs	\$262.50
01/28/09	RAR	Telephone conference with Mr. Radow. [001]	0.50 Hrs	\$262.50

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/28/09	RAR	Telephone conference with Mr. Hargaden. [001]	0.50 Hrs	\$262.50
01/28/09	RAR	Telephone conference with Mr. Nastasi. [001]	0.50 Hrs	\$262.50
01/29/09	RAR	Review various LLC agreement and Corus term sheet. [001]	1.00 Hrs	\$525.00
01/29/09	RAR	Provide comments to LLC Agreements and termsheet. [001]	0.80 Hrs	\$420.00
01/29/09	RAR	Telephone conference with Lehman team. [001]	0.40 Hrs	\$210.00
01/30/09	RAR	Telephone conference with Mr. Radow. [001]	0.40 Hrs	\$210.00
01/30/09	RAR	Telephone conference with Mr. Nastasi. [001]	0.50 Hrs	\$262.50
01/30/09	RAR	Telephone conference with Mr. Hargaden. [001]	0.50 Hrs	\$262.50
01/30/09	WSC	Internal conference with Mr. Rossi regarding background. [001]	0.50 Hrs	\$205.00
01/30/09	WSC	Review and edit Corus term sheet. [001]	2.30 Hrs	\$943.00
Asset Analysis Totals			40.10 Hrs	\$18,214.00
			TOTAL SERVICES	\$18,214.00

HOURLY RATE

Rossi, Robert A.	26.80 Hrs	\$13,885.50
Foote, Carrie E.	7.50 Hrs	\$2,565.00
Cote, Anna	2.30 Hrs	\$517.50
Cook Jr., Wayne S.	2.80 Hrs	\$1,148.00
Oppedisano, Vanessa Marilyn	0.70 Hrs	\$98.00
	<u>40.10 Hrs</u>	<u>\$18,214.00</u>

DISBURSEMENTS

Disbursements

Telephone

Telephone	\$3.00
Telephone Totals	\$3.00

Delivery Service/Messenger

Air Courier / Messenger	\$28.36
Delivery Service/Messenger Totals	\$28.36
Disbursements Totals	\$28.36
TOTAL DISBURSEMENTS	\$31.36

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$18,245.36</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: The Mark Redemption
File Number 0303694-0002172

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		18,214.00	18,214.00
Subtotals		18,214.00	18,214.00
<u>Disbursements</u>			
Telephone		3.00	3.00
Delivery Service/Messenger		28.36	28.36
Subtotals		31.36	31.36
Totals		18,245.36	18,245.36

April 8, 2009

Bill Number 61202

File Number 0303694-0002181

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: Monument Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/05/09	RAR	Review comments to term sheet and PNA. [001]	1.20 Hrs	\$630.00
01/05/09	RAR	Telephone conferences with Messrs. Nastasi and Inagaki. [001]	0.50 Hrs	\$262.50
01/05/09	DHB	Telephone conference with Mr. Inagaki regarding comments to garage construction contract. [001]	0.30 Hrs	\$127.50
01/05/09	DHB	Telephone conference with Borrower's counsel to review comments to adjacent garage construction contract and review correspondence regarding same. [001]	0.70 Hrs	\$297.50
01/05/09	KML	Telephone conference with Lehman and conference with Mr. Rossi regarding same. [001]	0.40 Hrs	\$140.00
01/05/09	KML	Review comments to term sheet and pre-negotiation agreement. [001]	0.70 Hrs	\$245.00
01/06/09	RAR	Telephone conference with Messrs. Nastasi and Inagaki. [001]	0.30 Hrs	\$157.50
01/06/09	RAR	Review comments to line of credit. [001]	1.00 Hrs	\$525.00
01/06/09	RAR	Telephone conference with Mr. Tiederman. [001]	0.10 Hrs	\$52.50
01/06/09	KML	Prepare for and Participate in telephone conference with Holland & Knight and Mr. Rossi regarding comments to term sheet. [001]	0.70 Hrs	\$245.00
01/06/09	KML	Telephone conferences with Messrs. Rossi, Nastasi and Inagaki regarding term sheet. [001]	0.40 Hrs	\$140.00
01/06/09	KML	Revisions to term sheet per telephone conference. [001]	1.00 Hrs	\$350.00
01/07/09	KML	Attention to CSC bill regarding same per request of	0.40 Hrs	\$140.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		Lehman. [001]		
01/07/09	KML	Review Neal UCC D.C. filings and UCC continuation statements filed at year end and review previous e-mails regarding same. [001]	0.90 Hrs	\$315.00
01/07/09	WSC	Draft notice of default letter. [001]	1.50 Hrs	\$615.00
01/07/09	WSC	Reviewed comments to PNA and Term sheet. [001]	1.50 Hrs	\$615.00
01/07/09	WSC	Telephone conferences with Messrs. Inagaki and Collins at Trimont regarding BP Hotel. [001]	1.50 Hrs	\$615.00
01/07/09	WSC	Conference with Mr. Rossi regarding comments to PNA and termsheet. [001]	0.20 Hrs	\$82.00
01/08/09	WSC	Finalize default letter and prepared for serving same. [001]	1.70 Hrs	\$697.00
01/09/09	WSC	Telephone conversations with Mr. Inagaki. [001]	0.30 Hrs	\$123.00
01/09/09	WSC	Revise NOD. [001]	0.50 Hrs	\$205.00
01/12/09	RAR	Conference with Ms. Longo. [001]	0.20 Hrs	\$105.00
01/12/09	RAR	Prepare term sheet; [001]	1.20 Hrs	\$630.00
01/12/09	RAR	Telephone conference with Mr. Inagaki. [001]	0.40 Hrs	\$210.00
01/12/09	RAR	Telephone conference with Mr. Tiedemann. [001]	0.30 Hrs	\$157.50
01/13/09	RAR	Analysis of assets to be assigned and potential liability. [001]	0.80 Hrs	\$420.00
01/13/09	RAR	Review comments to term sheet. [001]	0.70 Hrs	\$367.50
01/13/09	RZ	Review transfer language in LBREP JV agreements. [001]	1.00 Hrs	\$350.00
01/13/09	RZ	Conference with Mr. Rossi and Ms. Longo on line of credit term sheet. [001]	0.50 Hrs	\$175.00
01/13/09	KML	Conference with Messrs. Rossi and Zoffinger regarding remaining open items on term sheet and status of each of the pledged properties. [001]	0.40 Hrs	\$140.00
01/13/09	KML	Create schedule regarding detail as to pledged and open projects. [001]	0.30 Hrs	\$105.00
01/13/09	KML	Follow-up and office conference with Mr. Rossi regarding e-mail on Hawaii loan issues. [001]	0.60 Hrs	\$210.00
01/14/09	KML	Create detailed schedule of each Monument project, related line of credit pledges, type and status of project, and existence of joint venture parties and review e-mails, files and various existing documents regarding same. [001]	2.60 Hrs	\$910.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/14/09	WSC	Telephone conferences with Lehman regarding Watergate status and Mezzanine loan default. [001]	0.50 Hrs	\$205.00
01/14/09	WSC	Review loan documents and PB intercreditor agreement. [001]	2.00 Hrs	\$820.00
01/15/09	RAR	Telephone conference with Messrs. Nastasi and Inagaki regarding assets being assumed. [001]	0.70 Hrs	\$367.50
01/15/09	RAR	Telephone conference with Mr. Tiedemann; analysis of documents. [001]	0.30 Hrs	\$157.50
01/15/09	RZ	Conference with Ms. Longo on status of various projects securing the line of credit. [001]	1.00 Hrs	\$350.00
01/15/09	KML	Telephone conferences with Mr. Zoffinger and Trimont regarding same and review existing documents regarding same. [001]	0.30 Hrs	\$105.00
01/15/09	KML	Further attention to detailed summary of projects. [001]	1.00 Hrs	\$350.00
01/15/09	KML	Circulate rough draft of summary for further discussion. [001]	0.20 Hrs	\$70.00
01/15/09	WSC	Correspondence with Mr. Sano at Holland and Knight regarding PNA and other issues. [001]	0.80 Hrs	\$328.00
01/16/09	RAR	Conference with Mr. Cook regarding properties being assumed. [001]	0.70 Hrs	\$367.50
01/16/09	RAR	Revise term sheet. [001]	1.00 Hrs	\$525.00
01/16/09	WSC	Conference with Messrs. Rossi Inagaki regarding comments to loan documents. [001]	0.50 Hrs	\$205.00
01/16/09	WSC	Review comments to loan documents. [001]	1.50 Hrs	\$615.00
01/16/09	WSC	Edit and revise loan documents in connection with comments received to same. [001]	1.40 Hrs	\$574.00
01/22/09	RAR	Revise term sheet. [001]	1.20 Hrs	\$630.00
01/22/09	RAR	Telephone conference with Mr. Tiedemann regarding termsheet. [001]	0.50 Hrs	\$262.50
01/22/09	RAR	Telephone conference with Messrs. Nastasi and Inagaki regarding term sheet. [001]	0.50 Hrs	\$262.50
01/22/09	KML	Revise term sheet per discussions and per comments from Holland & Knight, discussions with client, and previous conference calls. [001]	2.00 Hrs	\$700.00
01/22/09	KML	Conference with Mr. Rossi regarding term sheet comments and revisions and status of Projects to be assigned to Lehman. [001]	0.50 Hrs	\$175.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/23/09	RAR	Prepare and circulate term sheet. [001]	1.60 Hrs	\$840.00
01/23/09	RAR	Participate in multiple telephone conferences. [001]	1.80 Hrs	\$945.00
01/23/09	KML	Revisions to term sheet for comments and re-circulate for review. [001]	1.40 Hrs	\$490.00
01/23/09	KML	Conference with Mr. Rossi regarding revised term sheet and his comments to same. [001]	0.50 Hrs	\$175.00
01/23/09	WSC	Review latest term sheet and collective comments thereto. [001]	0.30 Hrs	\$123.00
01/27/09	WSC	Conferences with Mr. Rossi regarding revisions to PNA. [001]	0.30 Hrs	\$123.00
01/27/09	WSC	Review and revise latest draft to PNA. [001]	1.70 Hrs	\$697.00
01/27/09	WSC	Telephone conferences with Mr. Sano regarding PNA. [001]	0.30 Hrs	\$123.00
01/28/09	WSC	Telephone conferences with Lehman and Monument counsel regarding PNA. [001]	0.00 Hrs	
01/28/09	WSC	Revise PNA based on Monument's counsels comments. [001]	1.40 Hrs	\$574.00
01/29/09	RAR	Attention to PNA issues. [001]	0.60 Hrs	\$315.00
01/29/09	DHB	Review and send comments to Structured Parking License Agreement and Surface Parking License Agreement. [001]	2.00 Hrs	\$850.00
01/29/09	WSC	Telephone conference with Mr Rossi and Monument counsel regarding PNA. [001]	0.60 Hrs	\$246.00
01/29/09	WSC	Conference with Mr. Rossi regarding PNA. [001]	0.20 Hrs	\$82.00
01/29/09	WSC	Review PNA draft. [001]	0.80 Hrs	\$328.00
01/30/09	RAR	Telephone conference with Holland & Knight. [001]	0.50 Hrs	\$262.50
01/30/09	RAR	Review PNA. [001]	0.60 Hrs	\$315.00
Asset Analysis Totals			56.00 Hrs	\$23,917.50
			TOTAL SERVICES	\$23,917.50

HOURLY RATE

Rossi, Robert A.	16.70 Hrs	\$8,767.50
Bindler, Deborah H.	3.00 Hrs	\$1,275.00
Zoffinger, Richard	2.50 Hrs	\$875.00
Longo, Kim M.	14.30 Hrs	\$5,005.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

HOURLY RATE

Cook Jr., Wayne S.	19.50 Hrs	\$7,995.00
	<u>56.00 Hrs</u>	<u>\$23,917.50</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction \$311.60

Copying Totals \$311.60

Telephone

Telephone \$9.00

Telephone Totals \$9.00

Delivery Service/Messenger

Air Courier / Messenger \$108.49

Delivery Service/Messenger Totals \$108.49

Disbursements Totals \$108.49

TOTAL DISBURSEMENTS \$429.09

INVOICE TOTAL \$24,346.59

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Monument Issues

File Number 0303694-0002181

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		23,917.50	23,917.50
Subtotals		23,917.50	23,917.50
<u>Disbursements</u>			
Copying		311.60	311.60
Telephone		9.00	9.00
Delivery Service/Messenger		108.49	108.49
Subtotals		429.09	429.09
Totals		24,346.59	24,346.59

March 18, 2009

Bill Number 59756

File Number 0303694-0002182

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: Stellar Advisor Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/02/09	WSC	Telephone conferences with Stellar counsel regarding filing of settlement agreement. [001]	0.70 Hrs	\$287.00
01/02/09	WSC	Review settlement and discontinuance documents. [001]	1.30 Hrs	\$533.00
Asset Analysis Totals			2.00 Hrs	\$820.00
			TOTAL SERVICES	\$820.00

HOURLY RATE

Cook Jr., Wayne S.	<u>2.00 Hrs</u>	<u>\$820.00</u>
	2.00 Hrs	\$820.00
		<u>INVOICE TOTAL</u>
		<u>\$820.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Stellar Advisor Issues
File Number 0303694-0002182

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		820.00	820.00
Subtotals		820.00	820.00
Totals		820.00	820.00

March 18, 2009

Bill Number 59758

File Number 0303694-0002184

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: Moonlight Basin Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/05/09	WSC	Telephone conferences with Borrower's counsel. [001]	1.00 Hrs	\$410.00
01/05/09	WSC	Telephone conferences with Lehman regarding the forbearance agreements. [001]	1.00 Hrs	\$410.00
01/05/09	WSC	Begin review of mark-up of forbearance agreement. [001]	1.40 Hrs	\$574.00
01/06/09	DHB	Conference with Mr. Cook to review borrower's comments to forbearance agreement. [001]	0.50 Hrs	\$212.50
01/06/09	WSC	Revise and circulate second draft of Forbearance agreement. [001]	2.60 Hrs	\$1,066.00
01/06/09	WSC	Conference with Ms. Bindler. [001]	1.00 Hrs	\$410.00
01/08/09	DHB	Conference with Mr. Cook regarding forbearance agreement. [001]	1.30 Hrs	\$552.50
01/08/09	DHB	Revise forbearance agreement. [001]	1.20 Hrs	\$510.00
01/08/09	WSC	Telephone conferences with Borrower's counsel concerning status. [001]	0.30 Hrs	\$123.00
01/08/09	WSC	Review correspondence concerning lock down of cash flow. [001]	1.50 Hrs	\$615.00
01/08/09	WSC	Telephone conferences with Ms. Kelban and Mr. Nastasi regarding the cash management issues. [001]	1.00 Hrs	\$410.00
01/09/09	WSC	Conference with Ms. Bindler regarding Forbearance agreement. [001]	0.70 Hrs	\$287.00
01/09/09	WSC	Telephone conferences with Borrower's counsel. [001]	1.00 Hrs	\$410.00
01/09/09	WSC	Email correspondence with Mr. Nastasi and Ms. Kelban regarding open issues; [001]	0.50 Hrs	\$205.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/12/09	DHB	Review borrower comments to forbearance agreement. [001]	0.50 Hrs	\$212.50
01/12/09	DHB	Discuss comments to forbearance agreement with W. Cook. [001]	0.50 Hrs	\$212.50
01/12/09	WSC	Review mark-up of Borrower's comments to second draft of the Forbearance agreement. [001]	1.00 Hrs	\$410.00
01/12/09	WSC	Revise second draft of the Forbearance agreement. [001]	1.60 Hrs	\$656.00
01/13/09	DHB	Review UCC and loan document provisions regarding waiver of defenses and cash management provisions. [001]	1.00 Hrs	\$425.00
01/13/09	WSC	Revise forbearance agreement. [001]	1.80 Hrs	\$738.00
01/13/09	WSC	Telephone conference with Borrower's counsel regarding forebearance agreement. [001]	0.50 Hrs	\$205.00
01/13/09	WSC	Telephone conference with Mr. Nastasi regarding status and issue regarding Bankhaus participation. [001]	0.80 Hrs	\$328.00
01/20/09	WSC	Correspondence to parties regarding status of the matter. [001]	0.20 Hrs	\$82.00
		Asset Analysis Totals	22.90 Hrs	\$9,464.00
			TOTAL SERVICES	\$9,464.00

HOURLY RATE

Bindler, Deborah H.	5.00 Hrs	\$2,125.00
Cook Jr., Wayne S.	17.90 Hrs	\$7,339.00
	<u>22.90 Hrs</u>	<u>\$9,464.00</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$7.20
Copying Totals	\$7.20

Telephone

Telephone	\$0.50
Telephone Totals	\$0.50

Delivery Service/Messenger

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

DISBURSEMENTS

Messengers	\$15.00
Staff Overtime	\$27.50
Local Travel	\$141.78
Delivery Service/Messenger Totals	\$184.28
Disbursements Totals	\$184.28
TOTAL DISBURSEMENTS	\$191.98
INVOICE TOTAL	<u>\$9,655.98</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Moonlight Basin Enforcement
File Number 0303694-0002184

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		9,464.00	9,464.00
Subtotals		9,464.00	9,464.00
<u>Disbursements</u>			
Copying		7.20	7.20
Telephone		0.50	0.50
Delivery Service/Messenger		184.28	184.28
Subtotals		191.98	191.98
Totals		9,655.98	9,655.98

March 18, 2009

Bill Number 59759

File Number 0303694-0002185

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: Hudson Yards Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/05/09	MAS	Review response to letter to counsel. [001]	0.20 Hrs	\$88.00
01/05/09	MAS	Address threatened lender liability claim by borrower's counsel. [001]	0.10 Hrs	\$44.00
01/08/09	TAB	Review correspondence from Mr. Osborne regarding protective advance letter for payment of real estate taxes due January 16, 2009 and review protective advance letter. [001]	0.10 Hrs	\$49.50
01/13/09	MAS	Follow up concerning workout parameters and matters concerning suit against guarantor. [001]	0.40 Hrs	\$176.00
01/15/09	TAB	Review correspondence from Mr. Inagaki regarding status of PNA and correspondence to Messrs. Inagaki and Demartino regarding same. [001]	0.20 Hrs	\$99.00
01/15/09	TAB	Conference with Mr. Slama regarding special asset manager for loan and status of commencement of litigation. [001]	0.10 Hrs	\$49.50
01/16/09	TAB	Telephone conference with Mr. Yellen regarding status of PNA and correspondence to Mr. DeMartino regarding same. [001]	0.40 Hrs	\$198.00
01/20/09	TAB	Review Eastern Rail Yard TDRs disposition pricing mechanism policy received from Ms. Packard of Hudson Yards District Corporation and correspondence to Messrs. DeMartino and Lascher regarding same. [001]	0.50 Hrs	\$247.50
01/21/09	TAB	Correspondence to Messrs. DeMartino and Inagaki regarding transfer of development rights in connection with Eastern Rail Yards procedure and availability for West 37th Street site, and status of PNA. [001]	0.20 Hrs	\$99.00
01/29/09	TAB	Review correspondence from Mr. Yellen regarding explanation of delay in execution of PNA and correspondence to Mr. Demartino regarding same. [001]	0.30 Hrs	\$148.50

Lehman Brothers Chapter 11 Bankruptcy

Asset Analysis Totals

2.50 Hrs	\$1,199.00
TOTAL SERVICES	\$1,199.00

HOURLY RATE

Banahan, Thomas A.	1.80 Hrs	\$891.00
Slama, Mark A.	0.70 Hrs	\$308.00
	<u>2.50 Hrs</u>	<u>\$1,199.00</u>

DISBURSEMENTS

Disbursements

Delivery Service/Messenger

Telephone - Reimbursements	\$14.70
Air Courier / Messenger	\$49.90
 Delivery Service/Messenger Totals	 \$64.60
Disbursements Totals	\$64.60
 TOTAL DISBURSEMENTS	 \$64.60

INVOICE TOTAL	<u>\$1,263.60</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Hudson Yards Enforcement
File Number 0303694-0002185

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		1,199.00	1,199.00
Subtotals		1,199.00	1,199.00
<u>Disbursements</u>			
Delivery Service/Messenger		64.60	64.60
Subtotals		64.60	64.60
Totals		1,263.60	1,263.60

March 18, 2009

Bill Number 59760

File Number 0303694-0002187

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: Scout Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/09/09	KML	Compilation of final original documents and filed UCCs and circulation of same. [001]	1.10 Hrs	\$385.00
01/12/09	RAR	Telephone conference with Ms. Longo. [001]	0.30 Hrs	\$157.50
01/12/09	RAR	Review Hawaii loan documents. [001]	0.60 Hrs	\$315.00
01/12/09	KML	Review loan documents and detailed correspondence to Mr. Rossi regarding same. [001]	1.70 Hrs	\$595.00
01/12/09	KML	Conference with Mr. Rossi regarding review of Hawaii loan documents and conditions to funding. [001]	1.00 Hrs	\$350.00
01/12/09	KML	Correspondence with Trimont regarding loan documents. [001]	0.60 Hrs	\$210.00
01/13/09	RAR	Prepare analysis of Hawaii remedies. [001]	1.00 Hrs	\$525.00
01/13/09	RAR	Conference with Ms. Longo. [001]	0.20 Hrs	\$105.00
01/13/09	KML	Follow-up and office conference with Mr. Rossi regarding e-mail on Hawaii loan issues. [001]	0.60 Hrs	\$210.00
01/14/09	RAR	Attention to Hawaii remedies. [001]	0.50 Hrs	\$262.50
01/14/09	KML	Revise e-mail to Mr. Rossi regarding Hawaii loan issues per conference with Mr. Rossi regarding same. [001]	0.40 Hrs	\$140.00
01/14/09	KML	Circulate list of issues to Lehman for review. [001]	0.40 Hrs	\$140.00
Asset Analysis Totals			8.40 Hrs	\$3,395.00
			TOTAL SERVICES	\$3,395.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Scout Issues

HOURLY RATE

Rossi, Robert A.	2.60 Hrs	\$1,365.00
Longo, Kim M.	5.80 Hrs	\$2,030.00
	<u>8.40 Hrs</u>	<u>\$3,395.00</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$127.20
Air Courier / Messenger	\$23.40
Copying Totals	\$150.60
Disbursements Totals	\$150.60
TOTAL DISBURSEMENTS	\$150.60

INVOICE TOTAL	<u>\$3,545.60</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Scout Issues

File Number 0303694-0002187

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		3,395.00	3,395.00
Subtotals		3,395.00	3,395.00
<u>Disbursements</u>			
Copying		150.60	150.60
Subtotals		150.60	150.60
Totals		3,545.60	3,545.60

March 18, 2009

Bill Number 59762

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1, 2008 through January 31, 2009

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/04/08	MAS	Attention to litigation strategies in matter. [001]	0.50 Hrs	\$210.00
12/07/08	MAS	Review and analysis of default letter. [001]	0.50 Hrs	\$210.00
12/07/08	MAS	Review and analysis of lease structure. [001]	0.50 Hrs	\$210.00
12/07/08	MAS	Prepare for conference with client regarding litigation and real estate attributes and impacting upon foreclosure of mortgage. [001]	0.50 Hrs	\$210.00
12/08/08	MAS	Address action items including title, UCC liens and junior liens and bonding issues. [001]	0.50 Hrs	\$210.00
12/08/08	MAS	Draft litigation documents and outlines. [001]	1.80 Hrs	\$756.00
12/08/08	MAS	Prepare and participate for telephone conference with client and counsel. [001]	1.30 Hrs	\$546.00
12/09/08	MAS	Analysis of demand and default letters, loan documents and related title issues. [001]	2.10 Hrs	\$882.00
12/09/08	MAS	Organize materials for use in litigation. [001]	1.00 Hrs	\$420.00
12/09/08	PMD	Conference with Messrs. Slama and Mizrahi regarding new project. [001]	0.20 Hrs	\$42.00
12/10/08	MAS	Continued review and analysis of documentation pertaining to underlying transaction. [001]	1.50 Hrs	\$630.00
12/11/08	TAB	Conference with Mr. Mizrahi regarding copies of December 08 protective advance notice submitted by TriMont. [001]	0.50 Hrs	\$247.50
12/11/08	TAB	Begin review of background materials and loan documents, including recognition agreement. [001]	2.00 Hrs	\$990.00
12/11/08	TAB	Conferences with Mr. Thomas regarding enforcement of defaulted loans. [001]	0.50 Hrs	\$247.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/11/08	SM	Continue reviewing file documents. [001]	2.00 Hrs	\$700.00
12/11/08	SM	Drafted e-mails to and reviewed e-mails from Mr. Slama. [001]	0.30 Hrs	\$105.00
12/11/08	SM	Telephone conference and correspondence with Mr. Banahan. [001]	0.30 Hrs	\$105.00
12/11/08	PMD	Conducted preliminary research into situation. [001]	0.40 Hrs	\$84.00
12/11/08	PMD	Conferences with Mr. Mizrahi regarding structure of transaction. [001]	0.20 Hrs	\$42.00
12/12/08	TAB	Review protective advance letter from Trimont. [001]	0.50 Hrs	\$247.50
12/12/08	TAB	Continue review of background materials including previous default notices and recognition agreement between Lehman loans and preferred equity. [001]	1.00 Hrs	\$495.00
12/12/08	MAS	Continued analysis of loan agreements and title matters. [001]	1.50 Hrs	\$630.00
12/12/08	SM	Continued reviewing loan documents. [001]	1.00 Hrs	\$350.00
12/12/08	SM	Conference and correspondence with Mr. Slama. [001]	0.20 Hrs	\$70.00
12/12/08	SM	Telephone conference and correspondence with Mr. Banahan. [001]	0.10 Hrs	\$35.00
12/15/08	DAS	Prepare default letter to 45 Broad, LLC and 25 Broad, LLC and revise same. [001]	3.00 Hrs	\$960.00
12/15/08	DAS	Coordinate litigation strategies. [001]	2.00 Hrs	\$640.00
12/15/08	DAS	Continue reviewing loan documents in preparation of litigation [001]	4.30 Hrs	\$1,376.00
12/15/08	TAB	Conference with Mr. Slama regarding notices of default and explanation for four level mezzanine loan structure. [001]	0.50 Hrs	\$247.50
12/15/08	TAB	Complete review of recognition agreement. [001]	0.70 Hrs	\$346.50
12/15/08	TAB	Begin review of binders. [001]	0.50 Hrs	\$247.50
12/15/08	MAS	Strategy conference with client. [001]	1.00 Hrs	\$420.00
12/15/08	MAS	Attention to title issues for foreclosures and appointment of receiver. [001]	0.50 Hrs	\$210.00
12/15/08	MAS	Review and analysis of loan agreements. [001]	1.00 Hrs	\$420.00
12/15/08	MAS	Attention to loan and collateral remedies. [001]	0.50 Hrs	\$210.00
12/15/08	MAS	Develop litigation and asset recovery. [001]	0.80 Hrs	\$336.00
12/15/08	SM	Continued reviewing and analyzing loan documents in preparation for default letters and control of rents. [001]	4.30 Hrs	\$1,505.00
12/16/08	DAS	Prepare default letters. [001]	2.80 Hrs	\$896.00
12/16/08	DAS	Continued review of loan documents and attention to litigation strategies. [001]	6.00 Hrs	\$1,920.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/16/08	TAB	Research UCC foreclosure alternatives relating to public sale, private sale and strict foreclosure. [001]	1.00 Hrs	\$495.00
12/16/08	TAB	Review fourth mezzanine loan documents, including LLC operating agreement in connection with potential UCC foreclosure of pledged interests in Mezz Borrower III. [001]	1.70 Hrs	\$841.50
12/16/08	MAS	Continued analysis of loan structure to implement litigation strategies and asset recovery action. [001]	1.00 Hrs	\$420.00
12/16/08	MAS	Follow up concerning use of cash collateral and matters pertaining to cash in lock box arrangement and property of Lehman as well as continued payment of said funds. [001]	0.30 Hrs	\$126.00
12/16/08	LD	Ordered additional UCC searched for mezzanine borrowers. [001]	0.10 Hrs	\$16.00
12/16/08	LD	Attention to several discs. [001]	0.50 Hrs	\$80.00
12/16/08	LD	Attention to preparation of binder containing documents. [001]	1.50 Hrs	\$240.00
12/16/08	LD	Attention to closing discs. [001]	0.20 Hrs	\$32.00
12/16/08	LD	Attention to file. [001]	1.00 Hrs	\$160.00
12/16/08	LD	Ordered foreclosure searches for properties through Title Vest. [001]	0.20 Hrs	\$32.00
12/16/08	SM	Drafted e-mails to and reviewed e-mails from Ms. Dubiago regarding title order. [001]	0.20 Hrs	\$70.00
12/16/08	SM	Drafted memorandum summarizing loan documents relating to rent cash flow. [001]	1.00 Hrs	\$350.00
12/16/08	SM	Continued reviewing and analyzing loan documents. [001]	1.50 Hrs	\$525.00
12/16/08	SM	Reviewed foreclosure searches. [001]	2.50 Hrs	\$875.00
12/16/08	SM	Reviewed e-mail from Mr. Goldsmith. [001]	0.10 Hrs	\$35.00
12/16/08	SM	Revised 45 Broad default letter. [001]	1.70 Hrs	\$595.00
12/16/08	JLS	Conduct research regarding foreclosure of mezzanine loans for Mr. Stevinson. [001]	1.50 Hrs	\$315.00
12/17/08	DAS	Revise default letters. [001]	2.80 Hrs	\$896.00
12/17/08	DAS	Continued review of loan documents and coordinate of litigation strategies. [001]	3.00 Hrs	\$960.00
12/17/08	MAS	Conference with client regarding litigation goals and strategies. [001]	0.70 Hrs	\$294.00
12/17/08	MAS	Draft, revise and outline default notices, litigation remedies and issues relating to CO and other building violations. [001]	2.00 Hrs	\$840.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/17/08	SM	Review of and revisions to default letter for 25 Broad. [001]	3.80 Hrs	\$1,330.00
12/17/08	SM	Continued review and analysis of loan documents. [001]	3.00 Hrs	\$1,050.00
12/17/08	PMD	Reviewed email from Mr. Mizrahi regarding Second Circuit Bankruptcy research and conferences with Mr. Stevinson regarding same. [001]	1.40 Hrs	\$294.00
12/17/08	PMD	Researched Second Circuit Bankruptcy and drafted memorandum to Messrs. Stevinson and Mizrahi regarding same. [001]	4.00 Hrs	\$840.00
12/18/08	DAS	Attention to draft foreclosure complaint on 45 Broad. [001]	1.00 Hrs	\$320.00
12/18/08	DAS	Revise and finalize draft default letters and correspondence to Mr. Brusco regarding same. [001]	1.50 Hrs	\$480.00
12/18/08	DAS	Continue reviewing loan documents. [001]	2.00 Hrs	\$640.00
12/18/08	TAB	Attention to reviewing foreclosure searches for 25 and 45 Broad Street. [001]	0.90 Hrs	\$445.50
12/18/08	MAS	Review and analysis of default notices. [001]	0.50 Hrs	\$210.00
12/18/08	MAS	Address title and foreclosure matters. [001]	0.80 Hrs	\$336.00
12/18/08	MAS	Review, revise and modify outline for litigation. [001]	1.50 Hrs	\$630.00
12/18/08	SM	Drafted 25 Broad Notice of Pendency and 45 Broad Notice of Pendency. [001]	2.00 Hrs	\$700.00
12/18/08	SM	Commenced drafting 45 Broad foreclosure complaint and drafting 25 Broad foreclosure complaint. [001]	2.00 Hrs	\$700.00
12/18/08	SM	Continued analysis of loan documents. [001]	5.00 Hrs	\$1,750.00
12/18/08	SM	Review of and revisions to default letters for mezzanine loans. [001]	2.20 Hrs	\$770.00
12/19/08	DAS	Prepare foreclosure complaint against 45 Broad Street and continue reviewing loan documents for same. [001]	6.80 Hrs	\$2,176.00
12/19/08	MAS	Extensive conference with counsel and client. [001]	1.50 Hrs	\$630.00
12/19/08	MAS	Review of default and demand issues. [001]	0.40 Hrs	\$168.00
12/19/08	MAS	Review of cash accounts and advances needed. [001]	0.50 Hrs	\$210.00
12/19/08	MAS	Address receivership matters and appointment rules for fiduciary. [001]	0.50 Hrs	\$210.00
12/19/08	SM	Continued drafting 25 Broad Street complaint. [001]	2.00 Hrs	\$700.00
12/19/08	SM	Telephone conference with Trimont and Lehman personnel and Mr. Slama, [001]	0.50 Hrs	\$175.00
12/19/08	SM	Telephone conference with Messrs. Brusco and Slama. [001]	0.50 Hrs	\$175.00
12/19/08	SM	Drafted e-mails to and reviewed e-mails from Ms. Drew. [001]	0.30 Hrs	\$105.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/22/08	MAS	Review complaint outline and analysis of necessary parties to action. [001]	0.70 Hrs	\$294.00
12/22/08	MAS	Review of updated title, address service of default and demand. [001]	0.70 Hrs	\$294.00
12/22/08	SM	Prepared spreadsheet of mechanics' liens based upon title report. [001]	0.50 Hrs	\$175.00
12/22/08	SM	Reviewed updated title reports. [001]	0.50 Hrs	\$175.00
12/22/08	SM	Drafted e-mails to and reviewed e-mails from Mr. Williams. [001]	0.20 Hrs	\$70.00
12/22/08	SM	Reviewed emails from Ms. Dubiago. [001]	0.20 Hrs	\$70.00
12/22/08	SM	Reviewed emails from Mr. Slama. [001]	0.20 Hrs	\$70.00
12/22/08	SM	Continued drafting 25 Broad Street complaint. [001]	2.00 Hrs	\$700.00
12/23/08	MAS	Draft outline for receiver motion. [001]	0.80 Hrs	\$336.00
12/23/08	MAS	Address default-remedy provisions. [001]	0.40 Hrs	\$168.00
12/23/08	MAS	Address default letter and receivers [001]	0.50 Hrs	\$210.00
12/23/08	MAS	Review title update for inclusion of defendants liens and necessary parties. [001]	0.50 Hrs	\$210.00
12/23/08	MAS	Address air rights. [001]	0.40 Hrs	\$168.00
12/23/08	SM	Continued preparing 25 Broad complaint. [001]	1.10 Hrs	\$385.00
12/29/08	MAS	Attention to default letter and set off notices. [001]	0.30 Hrs	\$126.00
12/29/08	MAS	Address reservation of rights issues. [001]	0.30 Hrs	\$126.00
12/29/08	SM	Drafted e-mails to and reviewed e-mails from Mr. Stevinson. [001]	0.20 Hrs	\$70.00
12/29/08	SM	Reviewed e-mail from Mr. Williams regarding proposed revisions to default letters. [001]	0.20 Hrs	\$70.00
12/29/08	SM	Reviewed Delaware UCC searches. [001]	0.20 Hrs	\$70.00
12/29/08	SM	Correspondence and telephone conference from Ms. Drew regarding questions relating to 45 Broad loan documents and review of same. [001]	0.20 Hrs	\$70.00
12/30/08	MAS	Respond to client's inquiries concerning litigation and strategies for same. [001]	0.30 Hrs	\$126.00
12/30/08	MAS	Review draft of notice of protective advance. [001]	0.50 Hrs	\$210.00
12/30/08	SM	Drafted e-mails to Mr. Slama and Mr. Brusco. [001]	0.30 Hrs	\$105.00
12/30/08	SM	Telephone conference with Mr. Slama. [001]	0.30 Hrs	\$105.00
12/30/08	SM	Telephone conference with Mr. Williams. [001]	0.20 Hrs	\$70.00
12/30/08	SM	Reviewed file and drafted reservation of rights letter. [001]	1.00 Hrs	\$350.00
01/05/09	DAS	Review default letters. [001]	0.10 Hrs	\$34.00
01/05/09	DAS	Revise complaint on 45 Broad street property. [001]	0.20 Hrs	\$68.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/05/09	MAS	Communications with client concerning litigation. [001]	0.40 Hrs	\$176.00
01/05/09	MAS	Review and revise complaint. [001]	0.40 Hrs	\$176.00
01/05/09	LD	Attention to closing binders. [001]	0.30 Hrs	\$51.00
01/05/09	SM	Reviewed e-mail from Ms. Drew andl from Mr. Slama. [001]	0.10 Hrs	\$36.50
01/05/09	SM	Telephone conference with Mr. Gross regarding default letters and discuss revisions to default letters with Mr. Slama. [001]	0.10 Hrs	\$36.50
01/05/09	PG	Printed and organized loan documents for Mr. Banahan. [001]	5.00 Hrs	\$975.00
01/06/09	LD	Attention to closing binders. [001]	2.10 Hrs	\$357.00
01/06/09	SM	Continue drafting complaint for 25 Broad Street. [001]	2.00 Hrs	\$730.00
01/06/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Dubiago; drafted e-mails to and reviewed e-mails from Ms. Drew [001]	0.30 Hrs	\$109.50
01/07/09	DAS	Revise verified complaint for 45 Broad Street. [001]	1.90 Hrs	\$646.00
01/07/09	TAB	Conference with Mr. Goldsmith regarding delivery of copies of mechanics' liens to Messrs. Slama, Mizrahi and Stevinson of New Brunswick office. [001]	0.10 Hrs	\$49.50
01/07/09	MAS	Extensive conference with client and loan servicer. [001]	1.00 Hrs	\$440.00
01/07/09	MAS	Attention to reservation of rights and protective advance issue. [001]	0.50 Hrs	\$220.00
01/07/09	MAS	Draft and revise foreclosure complaints and default notices. [001]	1.00 Hrs	\$440.00
01/07/09	LD	Attention to mailing of default letters. [001]	1.00 Hrs	\$170.00
01/07/09	SM	Revise and finalize default notices. [001]	2.40 Hrs	\$876.00
01/07/09	SM	Continued drafting 25 Broad complaint. [001]	3.00 Hrs	\$1,095.00
01/07/09	SM	Telephone call from Ms. Drew. [001]	0.20 Hrs	\$73.00
01/07/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Goldsmith. [001]	0.20 Hrs	\$73.00
01/08/09	DAS	Review title work. [001]	0.70 Hrs	\$238.00
01/08/09	DAS	Revise and finalize draft complaint for 45 Broad. [001]	2.00 Hrs	\$680.00
01/08/09	TAB	Review amended and restated LLC agreement for 25 Broad Mezz Preferred Company LLC and review recognition agreement between Square Mile entities and Lehman entities in connection with same. [001]	1.50 Hrs	\$742.50
01/08/09	TAB	Conference with Messrs. Slama and Thomas regarding LLC agreement for 25 Broad Mezz Preferred Company LLC and recognition agreement between Square Mile entities and Lehman entities in connection with same. . [001]	0.80 Hrs	\$396.00
01/08/09	TAB	Conference with Mr. Thomas regarding possible consensual transfer arrangement with respect to	0.70 Hrs	\$346.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		pledged interests under mezz loans and/or deed in lieu under mortgage loan for 25 Broad Street and consent rights of Square Mile Structured Debt LLC entities in connection with same. [001]		
01/08/09	MAS	Review lien status on update for numerous liens and joinder in foreclosure requirements. [001]	0.70 Hrs	\$308.00
01/08/09	MAS	Review issues on recognition agreement [001]	0.70 Hrs	\$308.00
01/08/09	RN	Attention to obtaining copies of complaints. [001]	0.50 Hrs	\$82.50
01/08/09	LD	Attention to default letter mailings. [001]	3.50 Hrs	\$595.00
01/08/09	SM	Meeting with Mr. Stevinson regarding drafting strategies for complaints. [001]	1.00 Hrs	\$365.00
01/08/09	SM	Telephone call from Mr. Banahan regarding Square Mile issues. [001]	0.70 Hrs	\$255.50
01/08/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Slama, Mr. Brusco, Mr. Stevinson and Mr. Banahan. [001]	1.00 Hrs	\$365.00
01/08/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Drew. [001]	0.50 Hrs	\$182.50
01/08/09	SM	Continued reviewing loan and title documents and drafting 25 Broad complaint. [001]	9.00 Hrs	\$3,285.00
01/09/09	DAS	Review loan documents for remedies and foreclosure of equity interests. [001]	0.60 Hrs	\$204.00
01/09/09	DAS	E-mail to client regarding same. [001]	0.30 Hrs	\$102.00
01/09/09	DAS	Follow up on title issues on 25 Broad. [001]	0.50 Hrs	\$170.00
01/09/09	DAS	Attention to real estate taxes. [001]	0.50 Hrs	\$170.00
01/09/09	DAS	Revise and finalize draft foreclosure complaint against 45 Broad, LLC. [001]	1.00 Hrs	\$340.00
01/09/09	TAB	Conferences with Messrs. Slama and Thomas regarding status of notice of default, foreclosure complaint and rights of Square Mile to consent to consensual transfer of property or membership interests. [001]	0.60 Hrs	\$297.00
01/09/09	TAB	Review recognition agreement between Lehman and Square Mile with respect to cure rights and consent rights in connection with consensual transfer. [001]	0.70 Hrs	\$346.50
01/09/09	TAB	Correspondence to Mr. Brusco regarding consent rights of Square Mile under JV agreement with Swig with respect to disposition of property and pledged membership interest. [001]	0.20 Hrs	\$99.00
01/09/09	MAS	Address easements and TDRs in foreclosure. [001]	1.00 Hrs	\$440.00
01/09/09	MAS	Address condominium issues and inclusion of leaseholders and tenants in action as well as option holders. [001]	0.90 Hrs	\$396.00
01/09/09	MAS	Draft and revise 25 Broad Complaint. [001]	1.50 Hrs	\$660.00
01/09/09	MAS	Draft and revise 45 Broad Complaint. [001]	1.50 Hrs	\$660.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/09/09	RJL	Conference with Jim Thomas. [001]	0.20 Hrs	\$103.00
01/09/09	RJL	Review and revise budget. [001]	0.30 Hrs	\$154.50
01/09/09	SM	Meeting with Mr. Stevinson regarding issues for 45 Broad complaint. [001]	1.80 Hrs	\$657.00
01/09/09	SM	Meeting with Mr. Slama regarding title issues. [001]	1.50 Hrs	\$547.50
01/09/09	SM	Continued reviewing loan and title documents and continued drafting 25 Broad complaint. [001]	4.00 Hrs	\$1,460.00
01/09/09	SM	Reviewed e-mail from Mr. Stevinson, Mr. Slama and Mr. Banahan. [001]	0.50 Hrs	\$182.50
01/09/09	SM	Telephone conference with Mr. Goldsmith regarding taxes and title issues. [001]	0.50 Hrs	\$182.50
01/09/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Goldsmith. [001]	0.50 Hrs	\$182.50
01/09/09	PG	Correspondence with Mr. Mizrahi and title company regarding updated search results and recorded documents; retrieved tax information for Mr. Mizrahi from Acris. [001]	2.00 Hrs	\$390.00
01/12/09	DAS	E-mail comments to 45 Broad complaint. [001]	0.10 Hrs	\$34.00
01/12/09	DAS	Attention to development issues on 25 Broad Street and allegations in complaint for same. [001]	0.20 Hrs	\$68.00
01/12/09	TAB	Correspondence to Mr. Stevinson regarding comments to draft foreclosure complaint for 45 Broad Street. [001]	0.40 Hrs	\$198.00
01/12/09	TAB	Review draft foreclosure complaint for 45 Broad Street and prepare comments to same. [001]	1.30 Hrs	\$643.50
01/12/09	M H	Obtained complaints in new York County Clerk in case Square Mile vs. Swig. [001]	1.50 Hrs	\$262.50
01/12/09	MAS	Analysis of square mile litigation. [001]	0.50 Hrs	\$220.00
01/12/09	MAS	Communication with Swigs counsel, addendum prohibition on seizer of UCC collateral and sale. [001]	0.50 Hrs	\$220.00
01/12/09	MAS	Negotiations with counsel. [001]	1.10 Hrs	\$484.00
01/12/09	MAS	Draft and revise complaints and outline of motion. [001]	1.00 Hrs	\$440.00
01/12/09	SM	Drafted e-mail to Ms. Drew regarding same. [001]	0.10 Hrs	\$36.50
01/12/09	SM	Reviewed Square Mile litigation documents. [001]	0.10 Hrs	\$36.50
01/12/09	SM	Telephone call to Ms. Drew. [001]	0.10 Hrs	\$36.50
01/12/09	SM	Reviewed comments to 45 Broad complaint. [001]	0.10 Hrs	\$36.50
01/12/09	SM	Reviewed emails from Mr. Slama, Mr. Thomas and Mr. Banahan. [001]	0.10 Hrs	\$36.50
01/12/09	PG	Correspondence with Mr. Mizrahi regarding results of title searches. [001]	0.10 Hrs	\$19.50
01/12/09	PG	Continued correspondence and follow up with title company regarding search results. [001]	0.90 Hrs	\$175.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/13/09	DAS	Review comments to 45 Broad Street complaint. [001]	0.20 Hrs	\$68.00
01/13/09	DAS	Attention to action plan established by client and foreclosure and suit on guaranty for equity pledges. [001]	0.20 Hrs	\$68.00
01/13/09	TAB	Review recognition agreement and LLC agreement of 25 Broad Mezz Preferred, LLC in connection with same. [001]	0.60 Hrs	\$297.00
01/13/09	TAB	Conference with Mr. Stein regarding consequences of foreclosure of senior mezzanine loan to indirect owners. [001]	0.30 Hrs	\$148.50
01/13/09	TAB	Conference with Mr. Slama regarding rights of Square Mile with respect to consensual transfer of assets and alternative remedies including UCC foreclosure under mezz loans and structure of ownership interests of 25 Broad, LLC. [001]	0.50 Hrs	\$247.50
01/13/09	MAS	Extensive conference with client and address litigation issue. [001]	1.50 Hrs	\$660.00
01/13/09	MAS	Attention to CPLR 3213 actions and gather evidence for same. [001]	0.60 Hrs	\$264.00
01/13/09	MAS	Draft and revise complaints. [001]	1.00 Hrs	\$440.00
01/13/09	MAS	Communication with counsel for Swig. [001]	0.50 Hrs	\$220.00
01/13/09	LD	Attention to Exhibits for 25 Broad Street Complaint. [001]	1.50 Hrs	\$255.00
01/13/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Banahan. [001]	0.30 Hrs	\$109.50
01/13/09	SM	Attention to preparation of exhibits for 25 Broad complaint. [001]	1.20 Hrs	\$438.00
01/13/09	SM	Telephone conference with all Lehman group. [001]	0.70 Hrs	\$255.50
01/13/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Drew. [001]	0.20 Hrs	\$73.00
01/13/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Goldsmith and drafted e-mails to and reviewed e-mails from Mr. Brusco. [001]	0.40 Hrs	\$146.00
01/13/09	SM	Telephone conference with Mr. Goldsmith. [001]	0.30 Hrs	\$109.50
01/13/09	SM	Revised 25 Broad complaint and revised 45 Broad complaint . [001]	0.50 Hrs	\$182.50
01/13/09	PG	Follow up with Mr. Mizrahi regarding results of searches. [001]	0.10 Hrs	\$19.50
01/13/09	PG	Continued correspondence with title company regarding searches. [001]	0.40 Hrs	\$78.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/14/09	DAS	Updated title report. [001]	0.10 Hrs	\$34.00
01/14/09	DAS	Attention to revisions to 45 Broad Street complaint. [001]	0.20 Hrs	\$68.00
01/14/09	MAS	Follow-up on action items for meeting; response to Swig's counsel's email. [001]	0.70 Hrs	\$308.00
01/14/09	LD	Gathered copies of original Notes and Guarantees for Ms. Alkind. [001]	0.60 Hrs	\$102.00
01/14/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Stevinson regarding 45 Broad complaint. [001]	0.20 Hrs	\$73.00
01/14/09	SM	Reviewed file regarding documents for same. [001]	0.20 Hrs	\$73.00
01/14/09	SM	Meeting with Ms. Alkin regarding CPLR 3213 motion. [001]	0.10 Hrs	\$36.50
01/15/09	MAS	Review improper payments and documents to support same. [001]	0.40 Hrs	\$176.00
01/15/09	MAS	Attention to lien law demands and verification of liens. [001]	0.60 Hrs	\$264.00
01/15/09	MAS	Address 45 foreclosure and update on liens. [001]	0.50 Hrs	\$220.00
01/15/09	MAS	Draft email to client and Trimont. [001]	0.30 Hrs	\$132.00
01/15/09	MAS	Review Swig settlement proposal and provide comments thereto for client. [001]	1.00 Hrs	\$440.00
01/15/09	LD	Attention to Exhibits to the 45 Broad Street Complaint. [001]	2.00 Hrs	\$340.00
01/15/09	SM	Telephone call to Ms. Drew. [001]	0.20 Hrs	\$73.00
01/15/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Brusco and drafted e-mails to and reviewed e-mails from Mr. Goldsmith. [001]	0.20 Hrs	\$73.00
01/15/09	SM	Telephone conference with title company. [001]	0.20 Hrs	\$73.00
01/15/09	SM	Discuss title issues with Mr. Slama. [001]	0.40 Hrs	\$146.00
01/15/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Slama. [001]	0.20 Hrs	\$73.00
01/15/09	SM	Reviewed e-mail from Ms. Drew. [001]	0.20 Hrs	\$73.00
01/15/09	SM	Reviewed updated title searches. [001]	0.30 Hrs	\$109.50
01/15/09	SM	Continued preparation of exhibits to complaints. [001]	0.60 Hrs	\$219.00
01/15/09	SM	Reviewed binders from 2005 loan transaction. [001]	0.70 Hrs	\$255.50
01/15/09	SM	Revised complaints. [001]	1.40 Hrs	\$511.00
01/16/09	DMA	Review of promissory notes, guaranty of payment and related loan documents in connection with preparing motion per CPLR 3213 for judgment on the note and guaranty. [001]	2.20 Hrs	\$704.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/16/09	DAS	Attention to revisions to complaint and litigation strategies discussed with client. [001]	0.20 Hrs	\$68.00
01/16/09	DAS	E-mail correspondence regarding same and update statement of amounts due. [001]	0.10 Hrs	\$34.00
01/16/09	TAB	Review draft foreclosure complaint for 25 Broad Street and prepare comments to same and conference with Mr. Mizrahi regarding same. [001]	1.30 Hrs	\$643.50
01/16/09	TAB	Review litigation pleadings in Square Mile lawsuits against Swig Equities and Kent Swig. [001]	1.50 Hrs	\$742.50
01/16/09	MAS	Numerous conferences with client regarding litigation strategies, forbearance and settlement issues and matters pertaining to receivership [001]	1.00 Hrs	\$440.00
01/16/09	MAS	Attention to service of numerous parties. [001]	0.50 Hrs	\$220.00
01/16/09	MAS	Draft, revise and finalize notice of pendency and summons. [001]	1.00 Hrs	\$440.00
01/16/09	MAS	Address outstanding payment of various obligations by tenants and draft demand letter to counsel for Swig. [001]	0.30 Hrs	\$132.00
01/16/09	MAS	Continue analysis of title and related liens for inclusion in lawsuit. [001]	0.60 Hrs	\$264.00
01/16/09	MAS	Draft, revise and finalize complaints. [001]	1.00 Hrs	\$440.00
01/16/09	MAS	Address outstanding indebtedness and need for amendments to complaint as well as updates to title [001]	0.30 Hrs	\$132.00
01/16/09	LD	Attention to Exhibits to the 45 Broad Street Complaint. [001]	1.80 Hrs	\$306.00
01/16/09	LD	Attention to Exhibits for the 25 Broad Street Complaint. [001]	1.60 Hrs	\$272.00
01/16/09	LD	Revisions to 25 Broad Street Complaint. [001]	0.70 Hrs	\$119.00
01/16/09	SM	Revised 45 Broad complaint. [001]	1.00 Hrs	\$365.00
01/16/09	SM	Revised 25 Broad complaint. [001]	1.00 Hrs	\$365.00
01/16/09	SM	Prepared 45 Broad summons. [001]	0.80 Hrs	\$292.00
01/16/09	SM	Prepared 25 Broad summons. [001]	0.40 Hrs	\$146.00
01/16/09	SM	Preparation of final 45 Broad complaint with exhibits for filing. [001]	0.50 Hrs	\$182.50
01/16/09	SM	Telephone conference with Ms. Mioli (counsel that closed the loans) regarding discrepancies in Building Loan Agreement (multiple). [001]	0.20 Hrs	\$73.00
01/16/09	SM	Preparation of final 45 Broad complaint with exhibits for filing. [001]	0.50 Hrs	\$182.50
01/16/09	SM	Revised 25 Broad notice of pendency. [001]	0.30 Hrs	\$109.50
01/16/09	SM	Revised 45 Broad notice of pendency. [001]	0.40 Hrs	\$146.00
01/16/09	SM	Preparation of final 25 Broad complaint with exhibits for filing. [001]	0.30 Hrs	\$109.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/16/09	SM	Reviewed e-mail from Mr. Williams. [001]	0.20 Hrs	\$73.00
01/16/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Hudson. [001]	0.20 Hrs	\$73.00
01/16/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Mioli. [001]	0.30 Hrs	\$109.50
01/16/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Brusco. [001]	0.20 Hrs	\$73.00
01/16/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Halperin. [001]	0.20 Hrs	\$73.00
01/16/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Slama. [001]	0.20 Hrs	\$73.00
01/16/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Goldsmith. [001]	0.20 Hrs	\$73.00
01/16/09	SM	Reviewed mechanic's liens regarding information requested by Ms. Halperin. [001]	0.50 Hrs	\$182.50
01/19/09	DMA	Continued review of loan documents and preparation of CPLR 3213 motion, including affidavit and memorandum of law. [001]	1.10 Hrs	\$352.00
01/19/09	MAS	Draft and revise CPLR 3213 motions [001]	1.00 Hrs	\$440.00
01/19/09	MAS	Review e-mail from Trimont and follow up regarding issues concerning property management. [001]	0.30 Hrs	\$132.00
01/19/09	SM	Reviewed title update. [001]	0.10 Hrs	\$36.50
01/19/09	SM	Reviewed e-mail from Ms. Drew. [001]	0.10 Hrs	\$36.50
01/20/09	DMA	Continued review of loan documents and preparation of CPLR 3213 for entry of judgment on the note and guaranty of payment. [001]	4.20 Hrs	\$1,344.00
01/20/09	TAB	Correspondence to Ms. Drew of Trimont regarding guarantees and telephone conference with Ms. Drew regarding guarantees. [001]	0.20 Hrs	\$99.00
01/20/09	TAB	Correspondence to Ms. Drew regarding delivery of prior summary of four guarantees. [001]	0.10 Hrs	\$49.50
01/20/09	TAB	Conference with Mr. Thomas regarding descriptions of guarantees in senior loans and mezzanine loans and review file in connection with same. [001]	0.20 Hrs	\$99.00
01/20/09	MAS	Address new liens against property. [001]	0.60 Hrs	\$264.00
01/20/09	MAS	Communications with client regarding amendment to complaint and updates. [001]	0.80 Hrs	\$352.00
01/20/09	MAS	Review emails from Trimont. [001]	0.70 Hrs	\$308.00
01/20/09	LD	Attention to closing binders. [001]	0.50 Hrs	\$85.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/20/09	SM	Reviewed emails from Ms. Drew. [001]	0.10 Hrs	\$36.50
01/20/09	SM	Telephone conference with Mr. Hudson [multiple]. [001]	0.10 Hrs	\$36.50
01/20/09	SM	Reviewed e-mail from Ms. Alkin. [001]	0.10 Hrs	\$36.50
01/20/09	SM	Reviewed emails from Mr. Thomas. [001]	0.10 Hrs	\$36.50
01/20/09	SM	Attention to filing of complaint. [001]	0.10 Hrs	\$36.50
01/20/09	SM	Reviewed emails from Mr. Banahan. [001]	0.10 Hrs	\$36.50
01/20/09	SM	Telephone conference with Mr. Brusco (multiple). [001]	0.10 Hrs	\$36.50
01/20/09	SM	Telephone conference with Mr. Gross. [001]	0.10 Hrs	\$36.50
01/20/09	PG	Continued correspondence with Mr. Mizrahi regarding mechanic's liens on properties. [001]	0.50 Hrs	\$97.50
01/21/09	DMA	Continued review of loan documentation and preparation of 3213 motion for entry of judgment on the note and guaranty, including preparing notice of motion, affidavit, proposed order, judgment and memorandum of law. [001]	5.40 Hrs	\$1,728.00
01/21/09	TAB	Telephone conference with Messrs. Brusco and Mizrahi regarding guarantees for loans on 25 Broad Street and 45 Broad Street. [001]	0.20 Hrs	\$99.00
01/21/09	TAB	Conference with Mr. Mizrahi regarding filing of foreclosure complaints in connection with same and issues regarding filing of draft building loan agreement in New York County Clerk's office and its effect on lien priority versus mechanics' liens and discrepancies in wording of guarantees. [001]	0.20 Hrs	\$99.00
01/21/09	MAS	Address liens and bending as well as title claims. [001]	0.60 Hrs	\$264.00
01/21/09	MAS	Follow-up on title update. [001]	0.40 Hrs	\$176.00
01/21/09	MAS	Draft, revise and edit summary judgement in lieu of complaint motion. [001]	1.40 Hrs	\$616.00
01/21/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Brusco. [001]	0.10 Hrs	\$36.50
01/21/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Slama. [001]	0.10 Hrs	\$36.50
01/21/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Hudson. [001]	0.10 Hrs	\$36.50
01/21/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Alkin regarding 3213 Motion. [001]	0.20 Hrs	\$73.00
01/21/09	SM	Telephone conference with Mr. Brusco regarding guaranties. [001]	0.20 Hrs	\$73.00
01/21/09	SM	Telephone conference with Mr. Banahan regarding loan document issues. [001]	0.10 Hrs	\$36.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/22/09	DMA	Conduct legal research regarding what constitutes instrument for the payment of money only to satisfy CPLR 3213; conference with SM regarding strategy of motion and issues relating to the note. [001]	1.00 Hrs	\$320.00
01/22/09	DMA	Continued review and revision of notice of motion and supporting papers, including affidavit and memorandum of law, on the Bank's CPLR motion. [001]	1.80 Hrs	\$576.00
01/22/09	TAB	Review organizational documents for 45 Broad Street to confirm interest of Square Mile Capital Management as indirect owner of property and conference with Mr. Thomas regarding same. [001]	0.20 Hrs	\$99.00
01/22/09	MAS	Address outstanding matters pertaining to filing of complaint and service. [001]	0.20 Hrs	\$88.00
01/22/09	MAS	draft and revise motion for summary judgment in lieu of complaint and address issues pertaining to references to of the note and guaranties to loan agreement which may be used as a defense by the borrowers and guarantors that action is not one for money predicated upon instrument of payment of money only. [001]	1.20 Hrs	\$528.00
01/22/09	MAS	Address issues pertaining to payoff and analysis of possible of collection lights to interest in motion to avoid arguments as to calculation of debt. [001]	0.40 Hrs	\$176.00
01/22/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Hudson regarding same. [001]	0.20 Hrs	\$73.00
01/22/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Brusco regarding filing of complaints. [001]	0.20 Hrs	\$73.00
01/22/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Alkin. [001]	0.20 Hrs	\$73.00
01/22/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Mioli from Dechert regarding issues with Building loan agreement filing. [001]	0.40 Hrs	\$146.00
01/22/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Williams regarding draws on Mezzanine loans. [001]	0.30 Hrs	\$109.50
01/22/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Drew regarding same. [001]	0.30 Hrs	\$109.50
01/22/09	SM	Meeting with Ms. Alkin regarding analysis of potential issues with loan documents. [001]	1.00 Hrs	\$365.00
01/22/09	SM	Reviewed and analyzed mezzanine loan documents regarding same. [001]	1.60 Hrs	\$584.00
01/22/09	SM	Review of and revisions to CPLR 3213 motion for summary judgment and supporting documents. [001]	1.00 Hrs	\$365.00
01/22/09	SM	Conference with Mr. Slama. [001]	1.40 Hrs	\$511.00
01/22/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Slama. [001]	1.00 Hrs	\$365.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/22/09	SM	Reviewed case law regarding issue with notes for CPLR 3213 motion. [001]	1.00 Hrs	\$365.00
01/23/09	DAS	Attention to status of condominium documents and offering statements. [001]	0.10 Hrs	\$34.00
01/23/09	TAB	Telephone conference with Ms. Drew regarding measurement of square footage of condo units for sale versus measurement methodology for rental apartments and research regarding same. [001]	1.00 Hrs	\$495.00
01/23/09	TAB	Conference with Mr. Mizrahi regarding condominium offering plans and commercial leases at premises and lack of terms under existing promissory note with respect to CPLR 3212 summary judgement motion; attention to reviewing Bobby Van's lease, Canali Retail, Inc. Lease and Salon lease with respect to potential termination rights and remedies arising out of value to renew temporary certificate of occupancy and correspondence to Ms. Drew regarding same. [001]	1.00 Hrs	\$495.00
01/23/09	TAB	Review condominium offering plan regarding methodology for measurement of square footage of condominium units and telephone conference with Ms. Drew regarding differences in square footage measurement of units in order to assess appraised value on square footage basis between offering building as rental apartments versus condominium units. [001]	3.60 Hrs	\$1,782.00
01/23/09	M H	Photocopied summons and complaints and brought copies to client at 1271 Avenue of Americas and served complaints and notice of pendency of action on defendants 25 Broad LLC and 45 Broad LLC and Kent M. Swig at 770 Lexington Avenue, New York [001]	5.00 Hrs	\$875.00
01/23/09	MAS	Communicate with debtors counsel. [001]	0.50 Hrs	\$220.00
01/23/09	MAS	Review of revised papers for motion for summary judgment. [001]	1.00 Hrs	\$440.00
01/23/09	MAS	Respond to title insurers issues. [001]	0.30 Hrs	\$132.00
01/23/09	MAS	Review service issues. [001]	0.30 Hrs	\$132.00
01/23/09	MAS	Attention to deliveries for title update. [001]	0.40 Hrs	\$176.00
01/23/09	MAS	Draft e-mails. [001]	0.30 Hrs	\$132.00
01/23/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Banahan regarding condominium and certificate occupancy issues raised by Ms. Drew. [001]	0.40 Hrs	\$146.00
01/23/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Goldsmith regarding title updates. [001]	0.50 Hrs	\$182.50
01/23/09	SM	Meeting with Ms. Alkin regarding case law and strategy for CPLR 3213 motion in light of issues with Notes. [001]	0.50 Hrs	\$182.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/23/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Slama. [001]	0.40 Hrs	\$146.00
01/23/09	SM	Reviewed all title policies. [001]	0.60 Hrs	\$219.00
01/23/09	SM	Drafted e-mail to Ms. Mioli at Dechert regarding same. [001]	0.40 Hrs	\$146.00
01/23/09	SM	Drafted title company claim letter. [001]	1.00 Hrs	\$365.00
01/23/09	JLS	Conduct research regarding method of determining square footage of condominium at the request of Mr. Banahan [001]	1.40 Hrs	\$315.00
01/23/09	JLS	Conduct research regarding lender liability issues in connection with failure to renew a temporary certificate of occupancy at the request of Mr. Banahan [001]	1.00 Hrs	\$225.00
01/26/09	DMA	Conduct legal research regarding suing on guaranty only on a CPLR 3213 motion and related research regarding motion for summary judgment in lieu of complaint. [001]	2.80 Hrs	\$896.00
01/26/09	TAB	Research case law and NYC regulations with respect to consequences of lapsed temporary certificate of occupancy for building and potential lender liability issues in connection with same and correspondence to Ms. Drew of Trimont regarding same. [001]	2.20 Hrs	\$1,089.00
01/26/09	M H	Photo copied Summons and Complaints and mailed copies to defendant Kent M. Swig. [001]	6.00 Hrs	\$1,050.00
01/26/09	MAS	Address client's concerns regarding mezzanine foreclosure rights, mortgagee in possession liability and Square Mile litigation. [001]	0.80 Hrs	\$352.00
01/26/09	MAS	Review motion for 2004 as to 25 Broad LLC. [001]	1.00 Hrs	\$440.00
01/26/09	SM	Reviewed e-mail from Mr. Banahan. [001]	0.20 Hrs	\$73.00
01/26/09	SM	Reviewed e-mail from Mr. Hudson. [001]	0.20 Hrs	\$73.00
01/26/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Dubiago. [001]	0.20 Hrs	\$73.00
01/26/09	SM	Reviewed coinsurance endorsement. [001]	0.30 Hrs	\$109.50
01/26/09	SM	Continued reviewing and analyzing research regarding 3213 motion; [001]	0.40 Hrs	\$146.00
01/26/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Lau from Dechert, [001]	0.20 Hrs	\$73.00
01/26/09	SM	Reviewed coinsurance endorsement. [001]	0.30 Hrs	\$109.50
01/26/09	PG	Continued follow up with Mr. Mizrahi and title company regarding mechanic's liens. [001]	1.00 Hrs	\$195.00
01/27/09	DMA	Continued legal research regarding CPLR 3213 motion. [001]	1.00 Hrs	\$320.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/27/09	DAS	Revise and finalize letter to bankruptcy counsel. [001]	0.20 Hrs	\$68.00
01/27/09	DAS	Review pleadings in Square Mile complaint to ascertain counsel. [001]	0.10 Hrs	\$34.00
01/27/09	M H	Photo copied summons and complaints. [001]	4.00 Hrs	\$700.00
01/27/09	MAS	Revise motion. [001]	0.80 Hrs	\$352.00
01/27/09	MAS	Strategy conference with client. [001]	0.90 Hrs	\$396.00
01/27/09	MAS	Attention to receiverships and property managerial and control matters. [001]	0.40 Hrs	\$176.00
01/27/09	MAS	Address service of defendants [001]	0.30 Hrs	\$132.00
01/27/09	SM	Review of and revisions to letter to bankruptcy counsel regarding foreclosure. [001]	0.20 Hrs	\$73.00
01/27/09	SM	Reviewed file for information regarding letter to bankruptcy counsel. [001]	0.10 Hrs	\$36.50
01/27/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Alkin. [001]	0.10 Hrs	\$36.50
01/27/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Goldsmith regarding lien updates. [001]	0.10 Hrs	\$36.50
01/27/09	SM	Telephone conference with Ms. Miola from Dechert. [001]	0.20 Hrs	\$73.00
01/27/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Lau from Dechert. [001]	0.20 Hrs	\$73.00
01/27/09	SM	Reviewed filed building loan agreement. [001]	0.20 Hrs	\$73.00
01/28/09	M H	Served by hand summons and complaint and notice of pendency on defendant Gilzan Murray Steficek LLP at 129 West 27th Street, New York and on defendant New York City Department of Transportation and New York Bureau of Highway Operations, and on Environmental Control Board of the City of New York at the Office of the Corporation Counsel of the City of New York at 100 Church Street, New York in action Lehman Brothers Holdings vs. 45 Broad LLC Served by hand summons and complaint and notice of pendency of action on defendant the Environmental Control Board of the City of New York on the Corporation Counsel of the City of New York in action Lehman Brothers Holdings Inc. vs. 25 Broad LLC. [001]	2.00 Hrs	\$350.00
01/28/09	MAS	Strategy conference with client. [001]	1.00 Hrs	\$440.00
01/28/09	MAS	Address UCE foreclosure questions and square mile matter. [001]	0.30 Hrs	\$132.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/28/09	SM	Drafted e-mail to Mr. Slama. [001]	0.30 Hrs	\$109.50
01/28/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Goldsmith. [001]	0.30 Hrs	\$109.50
01/28/09	SM	Reviewed updated title for 25 Broad. [001]	0.70 Hrs	\$255.50
01/28/09	SM	Drafted amended verified complaint for 25 Broad. [001]	0.60 Hrs	\$219.00
01/28/09	PG	Continued correspondence with title company regarding searches and mechanic's liens. [001]	1.00 Hrs	\$195.00
01/29/09	TAB	Attention to drafting memorandum regarding risks and benefits of UCC foreclosure mezzanine loan versus foreclosure new mortgage loan. [001]	4.00 Hrs	\$1,980.00
01/29/09	TAB	Conference with Mr. Slama regarding issues relating to UCC foreclosure sale of mezzanine loans and conference with Ms. Bindler regarding same. [001]	2.00 Hrs	\$990.00
01/29/09	MAS	Address mezz. foreclosure and transfer tax issues. [001]	0.50 Hrs	\$220.00
01/29/09	MAS	Attention to amended complaints. [001]	0.60 Hrs	\$264.00
01/29/09	MAS	Follow up on service of process on all parties. [001]	0.50 Hrs	\$220.00
01/29/09	LD	Revisions to service chart. [001]	0.20 Hrs	\$34.00
01/29/09	SM	Reviewed file for information requested by Mr. Gross. [001]	0.30 Hrs	\$109.50
01/29/09	SM	Telephone conference with Mr. Gross. [001]	0.30 Hrs	\$109.50
01/30/09	TAB	Review condo offering plan with respect to rights of sponsor to withdraw or abandon plan prior to declaring effectiveness in terms thereof. [001]	3.30 Hrs	\$1,633.50
01/30/09	TAB	Continue research into UCC foreclosure sales with respect to pledged membership interest in SPEs and draft memorandum to Mr. Brusco regarding analysis of same. [001]	2.00 Hrs	\$990.00
01/30/09	MAS	Draft and revise memo to client regarding mezz loan. [001]	1.00 Hrs	\$440.00
01/30/09	MAS	Analysis of Mezz foreclosure. [001]	0.30 Hrs	\$132.00
01/30/09	MAS	Revise and amend complaint for additional liens. [001]	0.70 Hrs	\$308.00
		Asset Analysis Totals	348.30 Hrs	\$123,283.50
		TOTAL SERVICES		\$123,283.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

HOURLY RATE

Alkin, Donna F.	19.50 Hrs	\$6,240.00
Stevinson, Douglas A	44.70 Hrs	\$14,494.00
Banahan, Thomas A.	40.50 Hrs	\$20,047.50
Hudson, Michael	18.50 Hrs	\$3,237.50
Slama, Mark A.	74.60 Hrs	\$32,212.00
Luddy, Robert J.	0.50 Hrs	\$257.50
Nobles, Ronetta	0.50 Hrs	\$82.50
Dubiago, Lana	19.30 Hrs	\$3,246.00
Mizrahi, Samuel	109.10 Hrs	\$39,164.50
Goldsmith, Paul	11.00 Hrs	\$2,145.00
Deyhle, Patrick M.	6.20 Hrs	\$1,302.00
Solomon, Joel L.	3.90 Hrs	\$855.00
	<hr/>	<hr/>
	348.30 Hrs	\$123,283.50

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$8,759.80
Air Courier / Messenger	\$360.38
Lexis/Westlaw Research	\$748.95
Staff Overtime	\$82.50
Local Travel	\$10.00
Filing Fees	\$570.00
Search Fees	\$860.00

Copying Totals	\$11,391.63
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Telephone

Telephone	\$3.75
Telephone Totals	\$3.75

Postage

US Postage	\$55.58
Postage Totals	\$55.58
Disbursements Totals	\$55.58

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DISBURSEMENTS \$11,450.96

INVOICE TOTAL \$134,734.46

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		123,283.50	123,283.50
Subtotals		123,283.50	123,283.50
<u>Disbursements</u>			
Copying		11,391.63	11,391.63
Telephone		3.75	3.75
Postage		55.58	55.58
Subtotals		11,450.96	11,450.96
Totals		134,734.46	134,734.46

March 18, 2009

Bill Number 59763

File Number 0303694-0002193

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: RFR - Continental Bayside Hotel

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/05/09	TAB	Finalize initial draft of pre-negotiation agreement and correspondence to Mr. Inagaki regarding same. [001]	0.30 Hrs	\$148.50
01/06/09	TAB	Review correspondence from Mr. Nastasi regarding submission of draft PNA form to borrower subject to LBHI comments. [001]	0.50 Hrs	\$247.50
01/06/09	TAB	Correspondence to borrower and Mr. Pattiz (borrower's counsel) regarding submission of PNA. [001]	0.50 Hrs	\$247.50
01/06/09	TAB	Review letter of borrower dated December 16th in response to funding of November and December 2008 requisitions from lockbox account. [001]	0.70 Hrs	\$346.50
01/06/09	TAB	Review correspondence from Mr. Osborne regarding response of borrower to December 12th advance letter. [001]	0.50 Hrs	\$247.50
01/07/09	TAB	Telephone conference with Mr. Pattiz regarding comments to PNA. [001]	0.50 Hrs	\$247.50
01/07/09	TAB	Telephone conference with Mr. Pattiz to discuss comments to PNA. [001]	0.20 Hrs	\$99.00
01/07/09	TAB	Correspondence to Mr. Nastasi regarding same. [001]	0.20 Hrs	\$99.00
01/07/09	TAB	Revise PNA and prepare redline copies and execution copies. [001]	0.70 Hrs	\$346.50
01/07/09	TAB	Correspondence to Mr. Pattiz regarding PNA. [001]	0.10 Hrs	\$49.50
01/08/09	TAB	Correspondence to Mr. Nastasi regarding comments to PNA. [001]	0.20 Hrs	\$99.00
01/08/09	TAB	Correspondence to Mr. Pattiz regarding changes in PNA. [001]	0.20 Hrs	\$99.00
01/08/09	TAB	Review correspondence from Mr. Pattiz regarding additional comments to PNA. [001]	0.30 Hrs	\$148.50
01/09/09	TAB	Telephone conference with Mr. Schwartz (Florida local counsel) regarding timing of foreclosure proceedings in	0.30 Hrs	\$148.50

Lehman Brothers Chapter 11 Bankruptcy

Re: RFR - Continental Bayside Hotel

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		Miami and plenary action for enforcement of guaranty and correspondence to Mr. Schwartz regarding same. [001]		
01/09/09	TAB	Review additional comments received from Mr. Eliopoulos of RFR comments to PNA and correspondence to Messrs. Nastasi and Inagaki regarding comments to same. [001]	0.50 Hrs	\$247.50
01/09/09	TAB	Correspondence to Mr. Nastasi regarding status of comments to draft PNA from RFR's counsel. [001]	0.10 Hrs	\$49.50
01/09/09	TAB	Begin revising PNA. [001]	0.50 Hrs	\$247.50
01/09/09	TAB	Telephone conference with Mr. Pattiz regarding request for final comments to PNA. [001]	0.10 Hrs	\$49.50
01/09/09	TAB	Correspondence to Mr. Osborne regarding status of timing of foreclosure proceedings in Miami. [001]	0.20 Hrs	\$99.00
01/12/09	TAB	Correspondence to Mr. Nastasi regarding status of response to comments of RFR to PNA and review correspondence from Mr. Nastasi regarding same. [001]	0.40 Hrs	\$198.00
01/12/09	TAB	Revise PNA to reflect comments of RFR and prepare redline copy. [001]	1.00 Hrs	\$495.00
01/12/09	TAB	Correspondence to Messrs. Eliopoulos and Pattiz regarding revisions to PNA. [001]	0.40 Hrs	\$198.00
01/12/09	TAB	Review correspondence from Mr. Schwartz regarding timing of foreclosure guaranty actions in Miami and single-action rule in Florida and correspondence to Mr. Osborne regarding same. [001]	0.60 Hrs	\$297.00
01/14/09	TAB	Correspondence to Mr. Inagaki regarding open issue in PNA negotiations with RFR. [001]	0.50 Hrs	\$247.50
01/14/09	TAB	Telephone conference with Messrs. Eliopolous and Nastasi regarding request for further change to PNA in connection with language concerning prior agreements relating to modifications, waivers, consensual transfers, etc. [001]	1.20 Hrs	\$594.00
01/15/09	TAB	Telephone conference with Mr. Eliopoulos regarding LBHI refusal to further revise PNA with respect to acknowledgement of no prior agreements involving modification of loan. [001]	0.10 Hrs	\$49.50
01/16/09	TAB	Correspondence to Mr. Nastasi regarding status of PNA. [001]	0.20 Hrs	\$99.00
01/16/09	TAB	Prepare execution version of PNA and correspondence to Messrs. Eliopoulos and Pattiz regarding same. [001]	0.30 Hrs	\$148.50
01/16/09	TAB	Telephone conference with Mr. Eliopoulos regarding RFR approval of PNA and correspondence to Mr. Nastasi regarding same. [001]	0.30 Hrs	\$148.50

Lehman Brothers Chapter 11 Bankruptcy

Re: RFR - Continental Bayside Hotel

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/21/09	TAB	Correspondence to Mr. DeMartino regarding counter signature on behalf of Lehman Brothers Bank, FSB. [001]	0.10 Hrs	\$49.50
01/21/09	TAB	Review correspondence from Mr. Eliopoulos regarding delivery of executed PNA. [001]	0.10 Hrs	\$49.50
01/22/09	TAB	Review correspondence from Mr. Eliopoulos regarding delivery of partially executed PNA counterparts and review partially executed PNAs. [001]	0.30 Hrs	\$148.50
01/22/09	TAB	Correspondence to Mr. Eliopoulos regarding request for information pertaining to signatories of borrower and complete counterpart PNAs to reflect same. [001]	0.50 Hrs	\$247.50
01/22/09	TAB	Correspondence to Mr. Nastasi regarding delivery of PNAs for execution on behalf of Lehman Brothers Bank, FSB. [001]	0.20 Hrs	\$99.00
01/28/09	TAB	Review correspondence from Mr. Eliopoulos regarding status of execution of PNA by Lehman Brothers Bank and correspondence to Mr. Nastasi regarding same. [001]	0.20 Hrs	\$99.00
Asset Analysis Totals			13.00 Hrs	\$6,435.00
			TOTAL SERVICES	\$6,435.00

HOURLY RATE

Banahan, Thomas A.	13.00 Hrs	\$6,435.00
	<u>13.00 Hrs</u>	<u>\$6,435.00</u>

DISBURSEMENTS

Disbursements

Telephone

Telephone	\$0.25
Telephone Totals	\$0.25

Delivery Service/Messenger

Messengers	\$7.00
Air Courier / Messenger	\$46.35
Delivery Service/Messenger Totals	\$53.35
Disbursements Totals	\$53.35

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DISBURSEMENTS \$53.60

INVOICE TOTAL \$6,488.60

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: RFR - Continental Bayside Hotel
File Number 0303694-0002193

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		6,435.00	6,435.00
Subtotals		6,435.00	6,435.00
<u>Disbursements</u>			
Telephone		0.25	0.25
Delivery Service/Messenger		53.35	53.35
Subtotals		53.60	53.60
Totals		6,488.60	6,488.60

March 18, 2009

Bill Number 59764

File Number 0303694-0002194

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: Paradise Hotel

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/12/09	WSC	Research Nevada foreclosure process. [001]	1.50 Hrs	\$615.00
01/12/09	WSC	Review notice of default letter. [001]	0.20 Hrs	\$82.00
01/12/09	WSC	Correspondence to parties concerning status. [001]	0.20 Hrs	\$82.00
01/12/09	WSC	Review of Deed of Trust to confirm the Lender's right to foreclose pursuant to a power of sale. [001]	1.20 Hrs	\$492.00
01/12/09	WSC	Conference with Mr. Rossi regarding deed of trust. [001]	0.20 Hrs	\$82.00
01/13/09	RAR	Participate in telephone conference. [001]	0.50 Hrs	\$262.50
01/13/09	RAR	Review revised default letter. [001]	0.50 Hrs	\$262.50
01/13/09	DHB	Discuss default notice and possible litigation with W. Cook. [001]	0.50 Hrs	\$212.50
01/13/09	DHB	Review default provisions of loan agreement. [001]	0.50 Hrs	\$212.50
01/13/09	WSC	Review Loan Agreement and default letter for purposes telephone conference with Lehman and Mr. Rossi. [001]	1.50 Hrs	\$615.00
01/13/09	WSC	Telephone conference with all parties concerning status and strategy going forward. [001]	1.70 Hrs	\$697.00
01/14/09	AC	Telephone conference with Mr. Matias regarding foreclosure search and conference with Mr. Cook regarding same. [001]	0.30 Hrs	\$70.50
01/14/09	WSC	Conferences with TriMont and Lehman regarding revisions to default letter. [001]	0.40 Hrs	\$164.00
01/14/09	WSC	Review and revise default letter. [001]	1.00 Hrs	\$410.00
01/15/09	RAR	Telephone conferences with Mr. Picallo regarding CMD related issues. [001]	0.90 Hrs	\$472.50
01/15/09	WSC	Edit and finalize acceleration letter. [001]	1.40 Hrs	\$574.00
01/15/09	WSC	Telephone conferences with Ms. Bindler and Trimont regarding interest payments and construction concerns. [001]	1.00 Hrs	\$410.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Paradise Hotel

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/16/09	RAR	Conference with Mr. Cook and attention to Korean investor issues. [001]	0.60 Hrs	\$315.00
01/16/09	RAR	Attention to additional Korean-related issues. [001]	0.20 Hrs	\$105.00
01/21/09	AC	Review title search and conference with Ms. Bindler regarding same. [001]	0.80 Hrs	\$188.00
01/22/09	WSC	Review borrower's response to our reservation of rights letter and notices of default. [001]	0.40 Hrs	\$164.00
01/29/09	WSC	Correspondence with client regarding commitment and checklist. [001]	0.20 Hrs	\$82.00
01/29/09	WSC	Telephone conference with Intervest counsel regarding revised commitment and the closing checklist. [001]	0.40 Hrs	\$164.00
01/29/09	WSC	Review Mechanic's lien and pending claims asserted by contractors. [001]	1.40 Hrs	\$574.00
01/30/09	WSC	Telephone conference with Ms. Bindler regarding status and litigation concerns and the engagement of local counsel. [001]	0.80 Hrs	\$328.00
Asset Analysis Totals			18.30 Hrs	\$7,636.00
			TOTAL SERVICES	\$7,636.00

HOURLY RATE

Rossi, Robert A.	2.70 Hrs	\$1,417.50
Bindler, Deborah H.	1.00 Hrs	\$425.00
Cote, Anna	1.10 Hrs	\$258.50
Cook Jr., Wayne S.	13.50 Hrs	\$5,535.00
	<u>18.30 Hrs</u>	<u>\$7,636.00</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$24.00
Copying Totals	\$24.00

Delivery Service/Messenger

Air Courier / Messenger	\$69.72
Delivery Service/Messenger Totals	\$69.72

Postage

Lehman Brothers Chapter 11 Bankruptcy

Re: Paradise Hotel

DISBURSEMENTS

US Postage	\$15.96
Postage Totals	\$15.96
Disbursements Totals	\$15.96
TOTAL DISBURSEMENTS	\$109.68
INVOICE TOTAL	<u>\$7,745.68</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Paradise Hotel
File Number 0303694-0002194

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		7,636.00	7,636.00
Subtotals		7,636.00	7,636.00
<u>Disbursements</u>			
Copying		24.00	24.00
Delivery Service/Messenger		69.72	69.72
Postage		15.96	15.96
Subtotals		109.68	109.68
Totals		7,745.68	7,745.68

March 18, 2009

Bill Number 59766

File Number 0303694-0002196

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: 215 Brazilian Avenue Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/05/09	TAB	Finalize initial draft of pre-negotiation agreement and correspondence to Mr. Inagaki regarding same. [001]	0.30 Hrs	\$148.50
01/06/09	TAB	Review updated notice of default received from Ms. Burell of Trimont and prepare comments to same. [001]	0.30 Hrs	\$148.50
01/06/09	TAB	Correspondence to Ms. Burell regarding comments to notice of default. [001]	0.10 Hrs	\$49.50
01/06/09	TAB	Review correspondence from Mr. Nastasi regarding submission of draft PNA form to borrower. [001]	0.10 Hrs	\$49.50
01/06/09	TAB	Correspondence to Mr. Nastasi regarding need to submit notice of default prior to submission of PNA. [001]	0.20 Hrs	\$99.00
01/07/09	TAB	Draft correspondence to borrower's counsel, Mr. Eliopoulos regarding draft PNA. [001]	0.20 Hrs	\$99.00
01/12/09	TAB	Review response letter of borrower and correspondence to Ms. Burell regarding same. [001]	0.20 Hrs	\$99.00
01/12/09	TAB	Review correspondence from Ms. Burell regarding response of borrower to Notice of Default and request for meeting. [001]	0.10 Hrs	\$49.50
01/20/09	TAB	Correspondence to Mr. Eliopoulos regarding delivery of PNA for execution. [001]	0.20 Hrs	\$99.00
01/20/09	TAB	Finalize draft PNA and prepare redline of same to PNA for Continental Bayside. [001]	0.80 Hrs	\$396.00
Asset Analysis Totals			2.50 Hrs	\$1,237.50
			TOTAL SERVICES	\$1,237.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 215 Brazilian Avenue Enforcement

HOURLY RATE

Banahan, Thomas A.

2.50 Hrs

\$1,237.50

2.50 Hrs

\$1,237.50

INVOICE TOTAL

\$1,237.50

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 215 Brazilian Avenue Enforcement
File Number 0303694-0002196

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		1,237.50	1,237.50
Subtotals		1,237.50	1,237.50
Totals		1,237.50	1,237.50

March 18, 2009

Bill Number 59767

File Number 0303694-0002197

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2009

Re: Preston Partners Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/05/09	RAR	Prepare response to Preston. [001]	0.30 Hrs	\$157.50
01/05/09	RAR	Telephone conference with Mr. Gorey [001]	0.20 Hrs	\$105.00
01/05/09	RAR	Review LF Preston counsel [001]	0.40 Hrs	\$210.00
01/05/09	RZ	Review letter from sponsor in connection with a violation of transfer provisions under JV agreement. [001]	2.00 Hrs	\$700.00
01/05/09	RZ	Draft letter in response. [001]	0.50 Hrs	\$175.00
01/06/09	RAR	Telephone conference with Mr. Scherr. [001]	0.60 Hrs	\$315.00
01/06/09	RAR	Prepare response. [001]	0.90 Hrs	\$472.50
01/07/09	RAR	Telephone conference with Mr. Gorey. [001]	0.20 Hrs	\$105.00
01/07/09	RAR	Revise letter response. [001]	0.30 Hrs	\$157.50
01/08/09	RAR	Prepare draft letter. [001]	0.60 Hrs	\$315.00
01/08/09	RAR	Telephone conference with Mr. Scherr. [001]	0.30 Hrs	\$157.50
01/08/09	RAR	Telephone conference with Mr. Gorey. [001]	0.30 Hrs	\$157.50
01/09/09	RAR	Prepare draft response to Preston letter. [001]	1.40 Hrs	\$735.00
01/16/09	RAR	Telephone conference with Mr. Nastasi regarding Racers issue. [001]	0.30 Hrs	\$157.50
01/26/09	RAR	Telephone conference with Mr. Gorey and Lehman team regarding letter from Preston. [001]	0.80 Hrs	\$420.00
01/26/09	RAR	Review letter received from Preston. [001]	0.30 Hrs	\$157.50
Asset Analysis Totals			9.40 Hrs	\$4,497.50
			TOTAL SERVICES	\$4,497.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Preston Partners Issues

HOURLY RATE

Rossi, Robert A.

6.90 Hrs

\$3,622.50

Zoffinger, Richard

2.50 Hrs

\$875.00

9.40 Hrs

\$4,497.50

INVOICE TOTAL

\$4,497.50

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Preston Partners Issues

File Number 0303694-0002197

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		4,497.50	4,497.50
Subtotals		4,497.50	4,497.50
Totals		4,497.50	4,497.50